CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2021-0020

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: January 12, 2021

Committee(s) of Reference: NCSPHS, Finance

Date of Analysis: January 15, 2021

Type of Action: Appropriation

Bill Summary: This bill reappropriates \$1,484,210 of an existing Federal HOME Investment Partnership Program (HOME) grant funds from the U.S. Department of Housing and Urban Development, originally appropriated by Ordinance 2020-258-E, as initiated by B.T. 21-024.

Background Information: The HOME program funds are distributed on a formula basis to state and local governments, which choose how to invest the funds to meet local housing needs best. The funds provide for a wide range of activities, including building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income families. The reallocation is necessary to cover Florida's Governor's veto of the affordable housing funding from the 20-21 State Budget.

Policy Impact Area: HOME, Affordable Housing

Fiscal Impact: The appropriation of \$1,484,210.00, as initiated by B.T. 21-024.

Analyst: Mitchell