

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2022-501

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 28, 2022

**Committee(s) of Reference:** F

**Date of Analysis:** July 30, 2022

**Type of Action:** Levy of real and personal property taxes in General Services District, excluding the Beaches and Baldwin; authorizing assessment and collection of taxes

**Bill Summary:** The bill levies ad valorem taxes on real and personal property for the 2022 tax year for GSD operations (excluding the Beaches and Baldwin) at a rate of 11.3169 mills, which represents a 10.27% increase from the 2022 rolled back rate, and authorizes the assessment and collection of the taxes.

**Background Information:** The total preliminary adjusted taxable value of real and personal property in the GSD, excluding the Beaches and Baldwin, is \$81,514,207,650 for tax year 2022, up 3.3% from 2021's preliminary taxable value of \$78,922,631,956. The millage for GSD operations in the majority of the city represents a millage rate reduction of 0.7% from 2021.

**Policy Impact Area:** Property tax millage levy

**Fiscal Impact:** Provides for the levy of ad valorem property taxes calculated to produce \$894,960,904 in revenue to the City General Fund and \$50,288,238 to the tax increment districts for the FY22-23 budget.

**Analyst:** Clements