

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2024-782-E**

5 AN ORDINANCE AUTHORIZING THE MAYOR, OR HER
6 DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE
7 AND DELIVER THE AMENDED AND RESTATED STADIUM
8 LEASE AGREEMENT BETWEEN THE CITY OF JACKSONVILLE
9 AND JAX STADIUM, LLC ("STADIUM LEASE") TO
10 REPLACE THE STADIUM LEASE PREVIOUSLY AUTHORIZED
11 BY ORDINANCE 2024-904-E TO INCORPORATE CHANGES
12 AS REQUESTED BY THE NFL TO CLARIFY SCHEDULING
13 PRIORITY FOR THE FLORIDA-GEORGIA FOOTBALL GAME,
14 CLARIFY THE CITY'S AUDIT RIGHTS UNDER THE
15 STADIUM LEASE, AND REVISE THE GUARANTY AGREEMENT
16 TO REMOVE THE REQUIREMENT OF THE JACKSONVILLE
17 JAGUARS, LLC TO PROVIDE EVIDENCE OF ITS
18 FINANCIAL CAPACITY TO FULFILL ITS OBLIGATIONS
19 UNDER THE GUARANTY; REQUESTING EMERGENCY PASSAGE
20 UPON INTRODUCTION; PROVIDING AN EFFECTIVE DATE.

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22 **WHEREAS,** the City of Jacksonville (the "City") and the
23 Jacksonville Jaguars, LLC ("JJL"), previously negotiated an amended
24 and restated lease agreement ("Stadium Lease") and related documents
25 (the "Stadium Lease Documents") for JJL to renovate, develop and
26 construct on behalf of the City a "Stadium of the Future" and extend
27 the useful life of the Stadium by a minimum of thirty (30) years (the
28 "Facility"), and City Council authorized the Stadium Lease Documents
29 pursuant to Ordinance 2024-904-E;

30 **WHEREAS,** subsequent to City Council approval of the Stadium
31 Lease Documents and prior to execution, the NFL raised some concerns

1 regarding certain language in the Stadium Lease, and the NFL, JJJ and
2 the City have agreed to certain changes thereto reflected in the
3 revised Stadium Lease substantially in the form placed **On File** with
4 the Legislative Services Division; now therefore

5 **BE IT ORDAINED** by the Council of the City of Jacksonville:

6 **Section 1. Stadium Lease Agreement approved.** The Mayor, or
7 her authorized designee, and Corporation Secretary are hereby
8 authorized to execute and deliver an Amended and Restated Stadium
9 Lease Agreement ("Stadium Lease"), revised from the previous version
10 approved by Ordinance 2024-904-E to i) clarify the priority scheduling
11 rights with regard to the annual Florida-Georgia game, ii) clarify
12 the audit rights of the City, and iii) revise the Guaranty Agreement
13 to remove the requirement of JJJ to provide evidence of its financial
14 ability to fulfill its obligations under the Guaranty, substantially
15 in the form placed **On File** with the Legislative Services Division.
16 This Ordinance does not rescind or waive in whole or in part Ordinance
17 2024-904-E, and all amendments, waivers, requirements, terms, and
18 other conditions of Ordinance 2024-904-E remain in full force and
19 effect and shall govern the Stadium Lease as amended hereby.

20 The Stadium Lease and Guaranty (the "Agreements") may include
21 such additions, deletions and changes as may be reasonable, necessary
22 and incidental for carrying out the purposes thereof, as may be
23 acceptable to the Mayor, or her designee, with such inclusion and
24 acceptance being evidenced by execution of the Agreements by the Mayor
25 or her designee. No modification to the Agreements may increase the
26 financial obligations or the liability to the City and any such
27 modification shall be technical only and shall be subject to
28 appropriate legal review and approval of the Office of General Counsel
29 and all other appropriate action required by law. "Technical" is
30 herein defined as including, but not limited to, changes in legal
31 descriptions and surveys, descriptions of infrastructure improvements

1 and/or any road project, ingress and egress, easements and rights of
2 way, design standards, access and site plan, which have no financial
3 impact. Any technical amendments authorized herein shall be filed with
4 the Council Auditor's Office.

5 **Section 2. Requesting Emergency Passage Upon Introduction**
6 **Pursuant to Council Rule 4.901 Emergency.** Emergency passage upon
7 introduction of this legislation is requested. The nature of the
8 emergency is that the amendment authorized hereby, and the agreements
9 as previously authorized by Ordinance 2024-904-E are subject to
10 approval by the NFL during its Fall League Meeting currently scheduled
11 to commence October 15, 2024.

12 **Section 3. Effective Date.** This Ordinance shall become
13 effective upon signature by the Mayor or upon becoming effective
14 without the Mayor's signature.

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17 Form Approved:

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19 /s/ John Sawyer

20 Office of General Counsel

21 Legislation Prepared By: John Sawyer

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