

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Resolution 2024-51

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: January 10, 2024

Committee(s) of Reference: R

Date of Analysis: January 8, 2024

Type of Action: Reappointment confirmation

Bill Summary: This bill confirms the Mayor's reappointment of Bernard E. Smith as a member of the Jacksonville Housing Finance Authority, for a second full term ending November 30, 2027.

Background Information: The Jacksonville Housing Finance Authority is established pursuant to Chapter 52, *Ordinance Code*, and charged to ensure compliance with Sec. 159.601, *Florida Statutes*, regarding the encouragement of investment by private enterprise and the stimulation of construction and rehabilitation of housing through the use of public financing and the provision of low-cost loans to purchase affordable housing.

Section 52.106, *Ordinance Code*, provides that four of the seven members of the board shall be appointed by the Mayor and confirmed by Council. All seven members shall represent one of the following organizations: labor, finance or commerce.

Mr. Smith holds a bachelor's degree in accounting from Clemson University. He is the President of Smith & Young Co., a real estate development and investment company, and he has been in that role since 2013. He was the Vice President and Chief Operating Officer from 2005 to 2013 at the Peter Sleiman Development Group. He resides in Duval County within Council District 7.

Attendance: Mr. Smith attended 26 of 26 (100%) meetings in his first term.

Policy Impact Area: Jacksonville Housing Finance Authority operations

Fiscal Impact: No direct cost to the City

Analyst: Hampsey