

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Resolution 2023-779

**Introducer/Sponsor(s):** Council President Salem at the request of the Mayor

**Date of Introduction:** October 24, 2023

**Committee(s) of Reference:** F, NCSPHS, TEU

**Date of Analysis:** October 26, 2023

**Type of Action:** Designation of brownfield redevelopment area

**Bill Summary:** The bill designates the property at 5079 West Beaver Street in Council District 9 as a brownfield area for environmental rehabilitation and economic development.

**Background Information:** 5079 West Beaver Street is located near the intersection of W Beaver Street and Edgewood Avenue. It was previously used as an equipment retail/service facility, a laydown yard, and a diesel truck repair business. It is impacted by petroleum contamination. DAS Holdings EBRA, LLC owns the property and plans to remediate the property for future redevelopment. The company will conduct further assessment and remediation activities on the Property to achieve regulatory site closure from the Florida Department of Environmental Protection (FDEP) and will enter into a Brownfield Site Rehabilitation Agreement (BSRA) with FDEP. DAS Holdings is pursuing the Brownfield designation and BSRA to benefit from the State of Florida's Voluntary Cleanup Tax Credit (VCTC) program and cleanup liability protection from the State. The VCTC provides a 50% state corporate income tax credit for assessment and cleanup costs up to an annual amount of \$500,000.

**Policy Impact Area:** Brownfield redevelopment

**Fiscal Impact:** None to City; provides access to a state tax credit for the property owner for the cost of remediation work.

**Analyst:** Webb