

18
8-8-22

City of Jacksonville, Florida
Request for Budget Transfer Form

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight: 9 Council District(s)

Reversion of Funds: (if applicable) _____ Fund / Center / Account / Project * / Activity / Interfund / Future: N/A
This is an all-years fund
Fiscal Yr(s) of carry over (all-years funds do not require a carryover): _____ CIP (yes or no): N

Section of Code Being Waived (if applicable): _____ N/A
Justification for Waiver: N/A

Justification for / Description of Transfer:
Ferroresource is seeking public investment of \$100,000 in the form of a NWJEDF Business Infrastructure Grant (BIG) to help offset a portion of the building improvements needed to provide the manufacturing infrastructure for the Project. The Project is estimated to cost around \$2.5M and will result in a positive ROI for the City of Jacksonville.

Net Amount Appropriated and/or Transferred: \$100,000.00
* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____ CM's District: _____
Requesting Council Member: _____ CM's District: _____
Prepared By: _____ Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

Date Rec'd.	Date Fwd.	Approved	Disapproved
7/25/22	7/25/22	<i>[Signature]</i>	
8/1/22	8/1/22	<i>[Signature]</i>	
7/27/22	8-2-22	<i>[Signature]</i>	AE

Date of Action By Mayor: AUG 08 2022 Approved: Lemy Curry
Division Chief: Kirk Wendland Date Initiated: 7/25/22
Prepared By: Wendy Khan Phone Number: 904-255-5448
Initiated / Requested By (if other than Department): _____

TD / BT Number: BT22-106

APPROVED BY: _____
MAYOR'S BUDGET REVIEW COMMITTEE
DATE: AUG 08 2022

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes				
								Project *	Activity	Interfund	Future	
REV	Northwest OED Fund	Northwest JEDC Fund	Transfer from Fund Balance*	\$100,000.00	00117	191021	389010	000000	00000747	000000	00000000	
				Total: \$100,000.00								

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes				
								Project *	Activity	Interfund	Future	
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsidies & Contributions To Private Org	\$100,000.00	00117	105102	582001	000000	00000747	000000	00000000	
				Total: \$100,000.00								

*Note: original source of funds was investment pool earnings, which fell to fund balance - unassigned at FYE per Accounting.

Budget Office approval does not confirm the availability or use of; prior-year revenue or fund balance appropriations in all-years subfunds.