

COUNCIL MEMBER SALEM
FINANCE COMMITTEE AMENDMENT TO 2021-0495

Amendment Number 15 to Stadium Lease and Amended and Restated Covered Flex Field Lease
with Jacksonville Jaguars, LLC (“JJL”)

1. Amend Amendment Number 15 to Stadium Lease (“Amendment 15”) to reflect that the net proceeds relating to the disposition of surplus City tangible property shall be applied to reduce the City’s contribution of \$60,000,000.
2. Amend the Amended and Restated Covered Flex Field Lease (the “CFF Lease”) to provide that JJL will pay for the costs to install all meters and submeters in order to segregate the utilities serving the Covered Flex Field from the utilities serving the Amphitheater.
3. Amend the CFF Lease to provide that the maintenance costs related to the Covered Flex Field will be allocated between the parties with 25% being paid by JJL and 75% being paid by the City.