

Introduced by Council Member Salem:

**ORDINANCE 2025-598-E**

AN ORDINANCE AMENDING THE JEA FISCAL YEAR 2024-2025 BUDGET; AMENDING ORDINANCE 2024-504-E (THE CITY OF JACKSONVILLE BUDGET ORDINANCE) BY AMENDING SECOND REVISED SCHEDULE C (JEA CONSOLIDATED OPERATING BUDGET) AND REVISED SCHEDULE D (JEA CONSOLIDATED CAPITAL BUDGET) TO APPROPRIATE REVENUES EXCEEDING THE APPROVED FISCAL YEAR 2024-2025 BUDGET FOR THE ELECTRIC SYSTEM TO COVER ADDITIONAL COSTS OF FUEL AND PURCHASED POWER, TO INCREASE THE TRANSFER TO CAPITAL OUTLAY, AND TO APPROPRIATE THE ADDITIONAL TRANSFER FROM CAPITAL OUTLAY IN THE ELECTRIC SYSTEM CAPITAL BUDGET TO REDUCE THE USE OF DEBT PROCEEDS; PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, Ordinance 2024-504-E, which included the 2024-2025 Fiscal Year Operating and Capital Budgets for JEA, was enacted by Council on September 24, 2024; and

**WHEREAS**, Ordinance 2024-948-E, amending the 2024-2025 Fiscal Year Operating and Capital Budgets for JEA, was subsequently enacted on January 14, 2025; and

**WHEREAS**, a copy of Second Revised Schedule C (JEA Consolidated Operating Budget) and Revised Schedule D (JEA Consolidated Capital Budget) approved by Ordinance 2024-948-E is attached hereto as **Exhibit 1**; and

**WHEREAS**, on June 24, 2025, pursuant to Resolution 2025-26, attached hereto as **Exhibit 2**, the JEA Board approved and recommended

1 amending the fiscal year 2024-2025 JEA Consolidated Operating and  
2 Capital Budgets to appropriate excess revenues to cover the additional  
3 costs of Fuel and Purchased Power, to increase the transfer to Capital  
4 Outlay within the operating budget for the Electric System, and to  
5 appropriate the increased transfer from Capital Outlay in the Electric  
6 System capital budget to reduce the use of Debt Proceeds; and

7 **WHEREAS**, more specifically, the JEA Board authorized (1) the use  
8 of \$125,081,831 in Fuel Revenues to cover the increased cost of Fuel  
9 and Purchased Power Expense, (2) the use of \$63,400,532 in Base Rate  
10 Revenues, \$2,300,875 in Other Revenues, \$189,651 in Natural Gas Pass-  
11 Through Revenue, and \$160,653 in Investment Income to increase the  
12 Transfer to Operating Capital Outlay by \$66,051,711, and (3) to reduce  
13 the use of Debt Proceeds by \$66,051,711 due to the increased Transfer  
14 to Operating Capital Outlay; and

15 **WHEREAS**, the JEA Board authorized all of these amendments as  
16 more particularly described in the JEA Board Agenda Memorandum dated  
17 June 24, 2025, attached hereto as **Exhibit 3**; and

18 **WHEREAS**, JEA is requesting the City Council approve this  
19 amendment to the JEA Consolidated Operating and Capital Budgets for  
20 Fiscal Year 2024-2025; now therefore

21 **BE IT ORDAINED** by the Council of the City of Jacksonville:

22 **Section 1. Amendment of Ordinance 2024-504-E to Amend**  
23 **Second Revised Schedule C for the Fiscal Year 2024-2025 JEA Operating**  
24 **Budget and Revised Schedule D for the Fiscal Year 2024-2025 JEA**  
25 **Capital Budget.** Sections 2.1 and 2.2 of Ordinance 2024-504-E are  
26 hereby amended, in part, to amend Second Revised Schedule C and  
27 Revised Schedule D to the JEA budget. The Third Revised Schedule C  
28 and the Second Revised Schedule D are attached hereto as **Exhibit 4**,  
29 and by this reference are made a part of Ordinance 2024-504-E.

30 **Section 2. Effective Date.** This Ordinance shall become  
31 effective upon signature by the Mayor, or upon becoming effective

without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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