

Introduced by Council Member Miller:

ORDINANCE 2026-102

AN ORDINANCE PERTAINING TO THE ANNUAL BUDGET PROPOSAL; AMENDING SECTION 106.106 (BALANCED BUDGET AND BUDGET STABILIZATION RESERVE), PART 1 (GENERAL PROVISIONS), CHAPTER 106 (BUDGET AND ACCOUNTING CODE), *ORDINANCE CODE*, TO PROVIDE THAT THE ANNUAL BUDGET PROPOSAL SHALL NOT BE CONSIDERED A BALANCED BUDGET IF IT FAILS TO CONTAIN AN APPROPRIATION FOR EACH COMPLETION GRANT OR SIMILAR FINANCIAL INCENTIVE EXPECTED TO BECOME PAYABLE DURING THE FISCAL YEAR OF THE PROPOSED BUDGET; PROVIDING FOR CODIFICATION INSTRUCTIONS; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Amending Section 106.106 (Balanced Budget and Budget Stabilization Reserve), Part 1 (General Provisions), Chapter 106 (Budget and Accounting Code), Ordinance Code. Section 106.106 (Balanced Budget and Budget Stabilization Reserve), Part 1 (General Provisions), Chapter 106 (Budget and Accounting Code), Ordinance Code, is hereby amended to read as follows:

CHAPTER 106 – BUDGET AND ACCOUNTING CODE

PART 1. - GENERAL PROVISIONS

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Sec. 106.106. – Balanced Budget and Budget Stabilization Reserve.

(a) *Balanced Budget.*

(1) The annual General Fund/General Services District budget for recurring expenditures of the City of Jacksonville shall be

balanced from current year revenues. Current year revenue for the purposes of this Section shall not include General Fund/General Services District Operating or Emergency Reserves. Any use of Operating or Emergency Reserves for non-recurring expenditures shall be limited in total to one and one-quarter percent (1.25%) of the General Fund/General Services District proposed budget and shall be subject further to all other restrictions for uses of these funds.

(2) The annual General Fund budget shall contain, at a minimum:

- (i) Operating costs sufficient to maintain operations for the fiscal year;
- (ii) Debt service;
- (iii) Transfers to independent agencies;
- (iv) Funding for renewal, replacement and improvement of capital assets;
- (v) Funding of reserves; and
- (vi) Funding of contingencies.

(3) The annual budget proposal shall not be considered a balanced budget if it contains any of the following:

- (i) A two percent overall lapse of the General Fund/General Services District proposed budget,
- (ii) A four percent per department lapse, including Constitutional Officers, or
- (iii) A combined use of General Fund/General Services District Operating Reserves or Emergency Reserves greater than one and one-quarter percent of the General Fund/General Services District proposed budget.

(4) The annual budget proposal shall not be considered a balanced budget if it fails to contain an appropriation for each completion grant or similar financial incentive scheduled to become payable during the fiscal year of the subject proposed

1 budget.

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3 **Section 2. Codification Instructions.** The Codifier and the
4 Office of General Counsel are authorized to make all chapter and
5 division "tables of contents" consistent with the changes set forth
6 herein. Such editorial changes and any others necessary to make the
7 *Ordinance Code* consistent with the intent of this legislation are
8 approved and directed herein, and changes to the *Ordinance Code* shall
9 be made forthwith and when inconsistencies are discovered.

10 **Section 3. Effective Date.** This Ordinance shall become
11 effective upon signature by the Mayor or upon becoming effective
12 without the Mayor's signature.

14 Form Approved:

16 /s/ Mary E. Staffopoulos

17 Office of General Counsel

18 Legislation Prepared By: Mary E. Staffopoulos

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