

NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File 2022-775:

- (1) On **page 1, line 5**, after "ORDINANCE" insert "REVISING THE APPROPRIATIONS PREVIOUSLY APPROVED BY ORDINANCE 2022-137-E,";
- (2) On **page 1, line 5, and page 2, lines 12 and 14**, strike "\$101,783.96" and insert "\$101,784.06";
- (3) On **page 1, line 9**, strike "OPERATING ACCOUNT" and insert "ACCOUNT AND TRUST FUND AUTHORIZED EXPENDITURES";
- (4) On **page 1, lines 15-30**, strike "BUDGET ORIGINALLY APPROPRIATED BY ORDINANCE 2022-137-E, REDUCING REVENUE RECEIVED FOR THE DOWNTOWN NORTHBANK CRA LONG TERM DEBT ISSUED - DEBT MANAGEMENT FUND PROCEEDS ACCOUNT BY \$5,023,289.55 AND REDUCING REVENUE RECEIVED FOR THE DOWNTOWN NORTHBANK CRA TRUST FUND MISCELLANEOUS SETTLEMENTS ACCOUNT BY \$121,089.73 TO REFLECT ACTUAL MPS SETTLEMENT FUNDS RECEIVED AND APPROPRIATION OF REVENUE TO THE COURTHOUSE, ADAMS STREET AND SPORTS COMPLEX GARAGES, AND INCREASING REVENUE RECEIVED FOR THE DOWNTOWN NORTHBANK CRA TRUST FUND MISCELLANEOUS SETTLEMENTS ACCOUNT BY \$3,878,910.37, AND REDUCING LONG TERM DEBT ISSUED REVENUE AND LOANS EXPENSE WITHIN THE DEBT MANAGEMENT FUND BY \$4,817,599.46," and insert "BUDGET, DEAPPROPRIATING \$4,000,000 WITHIN THE DM-OPERATING LEASE-LEASEHOLD IMPROVEMENTS EXPENDITURE ACCOUNT, APPROPRIATING \$3,878,910.27 WITHIN EACH OF THE MISCELLANEOUS SETTLEMENTS REVENUE ACCOUNT AND OPERATING LEASE -

LEASEHOLD IMPROVEMENTS EXPENDITURE ACCOUNT, AND DEAPPROPRIATING \$5,023,289.55 WITHIN THE LONG TERM DEBT ISSUED - DEBT MANAGEMENT FUND LOAN PROCEEDS REVENUE ACCOUNT FOR THE DOWNTOWN NORTHBANK CRA, AND DEAPPROPRIATING \$5,023,289.55 WITHIN THE LONG TERM DEBT ISSUED REVENUE AND LOANS EXPENSE WITHIN THE DEBT MANAGEMENT FUND,";

- (5) On **page 1, line 31, and page 2, lines 9, 12, and 14, strike "B.T. 22-121" and insert "Revised B.T. 22-121";**
- (6) On **page 2, line 5, strike "2022-2023" and insert "2021-2022";**
- (7) On **page 2, line 9, strike "Exhibit 1" and insert "Revised Exhibit 1, labeled as "Revised Exhibit 1, Rev B.T. 22-121, October 31, 2022 - NCSPHS"";**
- (8) On **page 2, lines 17-31, strike "\$101,783.96 in revenue received from the Metropolitan Parking Solutions, LLC ("MPS") Settlement to the Downtown Northbank CRA Trust Fund Operating Lease - Leasehold Improvements account from the MPS Settlement Activity to the Courthouse, Adams Street and Sports Complex garage activities, and a de-appropriation of \$5,023,289.55 originally appropriated by Ordinance 2022-137-E, reflecting a \$5,023,289.55 reduction in revenue received for the Downtown Northbank CRA Trust Fund Long Term Debt Issued - Debt Management Fund Proceeds account, reflecting a \$3,980,694.33 increase in revenue received for the Downtown Northbank CRA Trust Fund Miscellaneous Settlements account, and reflecting a \$4,817,599.46 decrease in revenue received by the Debt Management Fund Long Term Debt Issued account." and insert "\$3,980,694.33 in additional revenue**

received from the Metropolitan Parking Solutions, LLC ("MPS") Settlement to the Downtown Northbank CRA Trust Fund MPS Settlement Activity of which \$101,784.06 is additional revenue that is being appropriated specifically to the Courthouse, Adams Street and Sports Complex garage activities, and a de-appropriation of \$5,023,289.55 within the Downtown Northbank CRA Trust Fund Long Term Debt Issued - Debt Management Fund Loan Proceeds revenue account. The appropriation also correspondingly deappropriates \$1,023,289.55 within the DM Judgements, Claims, and Settlement expenditure account, deappropriates \$4,000,000 within the DM Operating Lease - Leasehold Improvements expenditure account, appropriates \$3,878,910.27 within the Operating Lease-Leasehold Improvements expenditure account and appropriates a total of \$101,784.06 within the Trust Fund Authorized Expenditures account (\$33,500 within the Courthouse Garage activity, \$33,500 within the Adams St. Garage activity, and \$34,784.06 within the Sports Complex Garage activity). Within the Debt Management Fund, \$5,023,289.55 is being deappropriated within each of the Loans expenditure account and Long Term Debt Issued revenue account to reflect actual borrowing required for the MPS settlement.";

- (9) On **page 3, lines 2-4, strike** "reflect actual revenues and expenses received from the MPS Settlement, and to appropriate funds for operating expenses for the Courthouse, Adams Street and Sports Complexes Garages." and **insert** "revise the amounts previously appropriated by

Ordinance 2022-137-E to reflect actual revenues and expenses resulting from the MPS Settlement.”;

- (10) On **page 3, line 7**, after “Fund” **insert** “Loan”;
- (11) On **page 3, lines 8-9**, **strike** “bond payoff amounts. In addition, the actions taken by this legislation will” and **insert** “debt issued by the City and”;
- (12) On **page 3, lines 13-16**, **strike** “the MPS settlement. The \$101,783.93 appropriated to the Trust Fund Miscellaneous Settlements accounts for the Courthouse, Adams Street and Sports Complex Parking Garages will be used for operational expenses.” and **insert** “MPS (\$101,784.06 of which is being specifically appropriated to Miscellaneous Settlement revenue within the Courthouse, Adams Street and Sports Complex Parking Garages). In addition, the following adjustments are being made to expenditure accounts: the DM Judgements, Claims, & Settlements expenditures account is being reduced from \$29,500,000 to \$28,476,710.45 (a decrease of \$1,023,289.55) to reflect the actual cost to defease the MPS bond debt, the DM-Operating Lease-Leasehold Improvements expenditure account is being reduced from \$4,000,000 to \$0.00 to reflect the reclassification of these expenses from being funded through City debt to being funded through the settlement dollars received from MPS, the Operating Lease - Leasehold Improvements expenditure account is being increased from \$700,000 to \$4,578,910.27 due to the reclassification noted above, and Trust Fund Authorized Expenditures are being increased within the Courthouse Garage (\$33,500), Adams Street Garage (\$33,500), and Sports Complex Garage (\$34,784.06).”;

- (13) On **page 3, line 21, strike "Exhibit 2"** and **insert "Revised Exhibit 2,** labeled as "Revised Exhibit 2, 2nd Rev Schedule B4, October 31, 2022 - NCSPHS"";
- (14) On **page 3, lines 22-23, strike "additional transfers and funds appropriated"** and **insert "reduction in borrowing required for the MPS settlement as described"**;
- (15) Remove **Exhibit 1** and replace with **Revised Exhibit 1** attached hereto, which attaches the Revised B.T. 22-121 to reflect correct amounts and account information;
- (16) Remove **Exhibit 2** and replace with **Revised Exhibit 2** attached hereto, which attaches the Second Revised Budget Ordinance Schedule B4 to reflect correct borrowing amount for the MPS Settlement;
- (17) On **page 1, line 1,** amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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