

1 Introduced by Council Members Carrico and J. Carlucci and Co-Sponsored
2 by Council Members Freeman and Diamond and amended by the
3 Neighborhoods, Community Services, Public Health and Safety
4 Committee:

7 **ORDINANCE 2025-395-E**

8 AN ORDINANCE AMENDING SECTION 3.106 (METHOD OF
9 INTRODUCTION OF CERTAIN LEGISLATION), CHAPTER 3
10 (LEGISLATION; LEGISLATIVE RECORDS), *ORDINANCE*
11 *CODE*, TO ALLOW THE DOWNTOWN INVESTMENT AUTHORITY
12 ("DIA") TO REQUEST INTRODUCTION OF PROPOSED
13 LEGISLATION FROM THE COUNCIL PRESIDENT; AMENDING
14 SECTION 55.108 (POWERS AND DUTIES), PART 1
15 (DOWNTOWN INVESTMENT AUTHORITY), CHAPTER 55
16 (DOWNTOWN INVESTMENT AUTHORITY), *ORDINANCE*
17 *CODE*, TO REDUCE THE THRESHOLD OF CERTAIN
18 INCENTIVE PACKAGES THAT REQUIRE CITY COUNCIL
19 APPROVAL AND EXCLUDE RECAPTURE ENHANCED VALUE
20 GRANTS ("REV GRANTS") FROM THIS PROVISION,
21 EXTEND THE FINAL YEAR OF ELIGIBILITY FOR REV
22 GRANTS TO TAX YEAR 2050, AND REQUIRE DIA TO
23 SUBMIT A FIVE-YEAR CAPITAL IMPROVEMENT PLAN TO
24 THE CITY COUNCIL WHEN SUBMITTING ITS ANNUAL
25 PROPOSED BUDGET; AMENDING THE CITY'S PUBLIC
26 INVESTMENT POLICY AUTHORIZED BY ORDINANCE 2016-
27 382-E, AND SUBSEQUENTLY AMENDED BY ORDINANCE
28 2024-286-E, TO REFLECT THE CHANGES AUTHORIZED
29 HEREIN; AUTHORIZING THE DIA TO REVISE THE
30 BUSINESS INVESTMENT AND DEVELOPMENT (BID) PLAN
31 TO REFLECT THE CHANGES AUTHORIZED HEREIN;

PROVIDING FOR CODIFICATION INSTRUCTIONS;
REQUESTING ONE-CYCLE EMERGENCY PASSAGE;
PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Amending Section 3.106 (Method of introduction of certain legislation), Chapter 3 (Legislation; Legislative Records), Ordinance Code. Section 3.106 (Method of introduction of certain legislation), Chapter 3 (Legislation; Legislative Records), *Ordinance Code*, is hereby amended to read as follows:

CHAPTER 3 - LEGISLATION; LEGISLATIVE RECORDS

* * *

Sec. 3.106. - Method of introduction of certain legislation.

Ordinances or resolutions proposed by a City agency governed by an appointed board or commission, by the Downtown Investment Authority ("DIA"), or by an independent agency may be introduced into the Council by the Council President at the request of the proposer, but without any connotation that the Council President is sponsoring the legislation. An ordinance or resolution shall be proposed by a City agency which is collegial in composition, or by the DIA or an independent agency only by a majority of the members of the DIA board or agency, respectively, and shall be introduced only if accompanied by a certified copy of (a) a resolution of the governing body or (b) an extract of the minutes of a meeting of the governing body, in either case evidencing the request, the certified copy to accompany the original proposed ordinance or resolution when filed with the Council Secretary. The Council President shall acknowledge receipt of a proposed ordinance or resolution to the proposer.

Section 2. Amending Section 55.108 (Powers and Duties), Part 1 (Downtown Investment Authority), Chapter 55 (Downtown Investment Authority), Ordinance Code. Section 55.108 (Powers and

Duties), Part 1 (Downtown Investment Authority), Chapter 55 (Downtown Investment Authority), *Ordinance Code*, is hereby amended to read as follows:

CHAPTER 55 - DOWNTOWN INVESTMENT AUTHORITY

PART 1. - DOWNTOWN INVESTMENT AUTHORITY

* * *

Sec. 55.108. - Powers and Duties.

* * *

(8) b. When acting in their capacity as the community redevelopment agency, the Board may approve Recapture Enhanced Value ("REV") Grants of up to 75 percent authorized in accordance with the BID strategy criteria with the 2050~~2045~~ tax year as the final year of eligibility, payable in 2051~~2046~~, without Council approval. The Mayor or his or her designee, is authorized to enter into the applicable development or redevelopment agreements with the DIA and third-party recipients for the purposes of acknowledging the City's payment obligations under a REV Grant when the term of which extends beyond the expiration date of the applicable trust fund, as successor in interest to the DIA.

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(9) d. Council approval shall be required when the total incentives for a project approved by the Authority, excluding any Recapture Enhanced Value Grant(s), exceed \$10,000,000~~\$18,000,000~~ in the aggregate.

* * *

(27) Annually prepare and submit to the City Council a five-year capital improvement plan with its proposed budget, to assist the Council in its review of the budget.

Section 3. Amending the City's Public Investment Policy.

1 The City's Public Investment Policy, originally authorized by
2 2016-382-E and subsequently amended by Ordinance 2024-286-E, is
3 hereby further amended to reflect the changes authorized herein, a
4 copy of which has been placed **On File** with the Legislative Services
5 Division.

6 **Section 4. Authorizing the Downtown Investment Authority to**
7 **Revise the Business Investment and Development (BID) Plan.** The
8 Downtown Investment Authority is hereby authorized to revise the
9 Business Investment and Development (BID) Plan to reflect the changes
10 authorized herein.

11 **Section 5. Codification Instructions.** The Codifier and the
12 Office of General Counsel are authorized to make all chapter and
13 division "tables of contents" consistent with the changes set forth
14 herein. Such editorial changes and any others necessary to make the
15 Ordinance Code consistent with the intent of this legislation are
16 approved and directed herein, and changes to the Ordinance Code shall
17 be made forthwith and when inconsistencies are discovered.

18 **Section 6. Requesting One-Cycle Emergency Passage Pursuant**
19 **to Council Rule 4.901 Emergency.** A one-cycle emergency passage of
20 this legislation is requested. The nature of the emergency is that
21 the Special Committee on the Future of Downtown has already reviewed,
22 debated and considered the changes to the DIA contained in this
23 legislation and they desire to have these changes go into effect
24 before the end of the Council year on June 30, 2025.

25 **Section 7. Effective Date.** This Ordinance shall become
26 effective upon signature by the Mayor or upon becoming effective
27 without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Carla A. Lopera

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