

1 Introduced by the Council President at the request of the Jacksonville  
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2025-229-A**

6 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF  
7 STEVE GLENN, AS A MEMBER OF THE JACKSONVILLE  
8 POLICE AND FIRE PENSION FUND FINANCIAL  
9 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO  
10 SECTION 121.503 (FINANCIAL INVESTMENT AND  
11 ADVISORY COMMITTEE; MEMBERSHIP, APPOINTMENT AND  
12 TERMS), PART 5 (FINANCIAL INVESTMENT AND  
13 ADVISORY COMMITTEE), CHAPTER 121 (POLICE AND  
14 FIREFIGHTERS PENSION PLAN), *ORDINANCE CODE*, FOR  
15 A SECOND TERM EXPIRING ON MARCH 1, 2028;  
16 PROVIDING AN EFFECTIVE DATE.

17  
18 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015,  
19 established the Financial Investment and Advisory Committee  
20 ("Committee") to provide advice to the Jacksonville Police and Fire  
21 Pension Board of Trustees ("Board") on: (1) financial matters; (2)  
22 actuarial practices and assumptions; (3) investment strategy and  
23 policy; (4) the selection of outside financial services providers,  
24 including investment managers and advisors; and (5) such other matters  
25 as requested by the Board; and

26 **WHEREAS**, Committee members shall be financially sophisticated  
27 professionals with expertise in any or all of the following  
28 competencies: actuarial science, fiscal operations, or investment  
29 practices; which will include knowledge, of and experience and  
30 familiarity with, portfolio and/or pension fund management,  
31 institutional investment and fiduciary responsibilities; and

1       **WHEREAS**, members of the Financial Investment and Advisory  
2 Committee must be residents of Duval, Nassau, St. Johns, Baker or  
3 Clay County, Florida; and

4       **WHEREAS**, the five members of the Committee are nominated by  
5 the Board and are subject to confirmation by the Council; and

6       **WHEREAS**, at its February 28, 2025, meeting, the Board  
7 unanimously nominated Steve Glenn to be reappointed as a member of  
8 the Committee, subject to Council confirmation, as evidenced by Police  
9 and Fire Pension Fund Resolution 2025-02-28-VIII-a, a copy of which  
10 is incorporated and attached hereto as **Exhibit 1**; now therefore

11       **BE IT RESOLVED** by the Council of the City of Jacksonville:

12       **Section 1. Recitals.** The recitals above are true and  
13 correct and incorporated herein by this reference.

14       **Section 2. Confirmation.** The Council hereby confirms the  
15 Jacksonville Police and Fire Pension Board of Trustees reappointment  
16 of Steve Glenn, a Clay County resident, to the Financial Investment  
17 and Advisory Committee, in accordance with Section 121.503 (Financial  
18 Investment and Advisory Committee; Membership, Appointment and  
19 Terms), Part 5 (Financial Investment and Advisory Committee), Chapter  
20 121 (Police and Firefighters Pension Plan), *Ordinance Code*, for a  
21 second term expiring on March 1, 2028.

22       **Section 3. Effective Date.** This Resolution shall become  
23 effective upon signature by the Mayor or upon becoming effective  
24 without the Mayor's signature.

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26 Form Approved:

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28       \_\_\_\_\_/s/ Dylan Reingold

29 Office of General Counsel

30 Legislation Prepared By: Dylan Reingold

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