

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2021-329-E**

5 AN ORDINANCE APPROVING, AND AUTHORIZING THE
6 MAYOR, OR HIS DESIGNEE, AND THE CORPORATION
7 SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN
8 LEASE AGREEMENT BETWEEN THE CITY OF
9 JACKSONVILLE AND THE JACKSONVILLE SYMPHONY
10 ASSOCIATION, INC. FOR PREMISES WITHIN THE
11 PERFORMING ARTS CENTER LOCATED AT 300 WATER
12 STREET, JACKSONVILLE, FLORIDA 32202, FOR A
13 TERM OF FIVE (5) YEARS COMMENCING JULY 1, 2021
14 THROUGH JUNE 30, 2026 AT AN INITIAL MONTHLY
15 BASE RENTAL RATE OF \$8,702.95; PROVIDING FOR
16 OVERSIGHT BY THE DEPARTMENT OF PARKS,
17 RECREATION AND COMMUNITY SERVICES; PROVIDING
18 AN EFFECTIVE DATE.
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20 **BE IT ORDAINED** by the Council of the City of Jacksonville:

21 **Section 1. Lease Agreement Approved and Execution**
22 **Authorized.** There is hereby approved, and the Mayor, or his
23 designee, and the Corporation Secretary are hereby authorized to
24 execute and deliver, that certain Lease Agreement between the City
25 of Jacksonville ("Landlord") and the Jacksonville Symphony
26 Association, Inc. ("Tenant"), in substantially the same form as has
27 been placed **On File** with the Office of Legislative Services (the
28 "Lease"). Said Lease is for premises within the Performing Arts
29 Center, located at 300 Water Street, Jacksonville, Florida 32202,
30 for a term of five (5) years commencing July 1, 2021 through June
31 30, 2026, at an initial monthly base rental rate of \$8,702.95. The

1 Lease provides that the monthly rental rate shall be subject to
2 both an annual increase of 3% per year and to an annual rent
3 abatement in the event Tenant exceeds certain thresholds for the
4 number of paid single tickets sold for Tenant events.

5 **Section 2. Oversight Department.** The Department of
6 Parks, Recreation and Community Services shall oversee
7 administration of the Lease described herein.

8 **Section 3. Effective Date.** This Ordinance shall become
9 effective upon signature by the Mayor or upon becoming effective
10 without the Mayor's signature.

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12 Form Approved:

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14 /s/ Paige H. Johnston

15 Office of General Counsel

16 Legislation prepared by: Mary E. Staffopoulos

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