Introduced by the Council President at the request of the Mayor and amended on the Floor of Council and amended by the Committee of the Whole:

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### ORDINANCE 2024-904-E

ORDINANCE MAKING ΑN CERTAIN FINDINGS AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER: (1) AN AMENDED AND RESTATED STADIUM LEASE AGREEMENT BETWEEN THE CITY OF JACKSONVILLE ("CITY") AND JAX STADIUM, LLC ("STADCO") ("STADIUM LEASE") GOVERNING THE USE, OPERATION AND MAINTENANCE OF THE STADIUM; (2) A STADIUM DEVELOPMENT AGREEMENT AMONG THE CITY, STADCO AND JACKSONVILLE JAGUARS, LLC ("JJL"), GOVERNING THE DESIGN, CONSTRUCTION, OWNERSHIP AND FINANCING FOR THE RENOVATION AND CONSTRUCTION OF THE STADIUM (THE "PROJECT"); (3) A NON-RELOCATION AGREEMENT BETWEEN THE CITY AND JJL PROHIBITING RELOCATION OF JJL DURING THE STADIUM LEASE TERM AND PROVIDING REMEDIES AND LIQUIDATED DAMAGES FOR SUCH AN EVENT; (4) A GUARANTY AGREEMENT FROM JJL FOR THE BENEFIT OF THE CITY GUARANTEEING THE PAYMENT AND PERFORMANCE OF STADCO'S OBLIGATIONS UNDER THE STADIUM DEVELOPMENT AGREEMENT, STADIUM LEASE AND OTHER DOCUMENTS AUTHORIZED HEREBY; (5) AN AMENDED AND RESTATED AMPHITHEATER LEASE AGREEMENT BETWEEN THE CITY AND BOLD EVENTS, LLC TO ALIGN THE TERM THEREOF WITH THE STADIUM LEASE; (6) AN AMENDED AND RESTATED SPORTS

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PERFORMANCE CENTER LEASE AGREEMENT BETWEEN CITY AND JJL TO ALIGN THE TERM THEREOF WITH THE STADIUM LEASE; (7) A STADIUM SECURITY AGREEMENT BETWEEN THE CITY AND STADCO RELATING TO THE SECURITY OBLIGATIONS AT THE STADIUM; (8) A STADIUM PARKING AGREEMENT AMONG CITY, STADCO AND JJL GOVERNING THE RESPECTIVE USES OF THE SPORTS FACILITY PARKING AND OTHER GAME DAY PARKING FOR GAME DAYS; (9) A COMMUNITY BENEFITS AGREEMENT BETWEEN THE CITY AND JJL SETTING FORTH THE STRATEGIC FOCUS AND RESPECTIVE COMMUNITY INVESTMENT TO BE MADE OVER THE TERM OF THE LEASE BY JJL AND THE CITY; AUTHORIZING APPROVAL OF TECHNICAL AMENDMENTS BY THE MAYOR OR HER DESIGNEE; AUTHORIZING A RIGHT OF FIRST OFFER IN FAVOR OF THE DEVELOPER OVER AN APPROXIMATELY 4.96 ACRE PARCEL OF LAND AND AN APPROXIMATELY 19,512 SQUARE FOOT PARCEL OF LAND, BOTH LOCATED WITHIN THE SHIPYARDS PROPERTY AND APPROXIMATELY 3.89 ACRES OF ADJACENT SUBMERGED LANDS, THE DISPOSITION OF WHICH IS SUBJECT TO A FUTURE NOTICE OF DISPOSITION AND FUTURE DIA AND COUNCIL APPROVAL OF THE TERMS THEREOF; WAIVING PROVISIONS OF CHAPTER 126, (PROCUREMENT CODE), ORDINANCE CODE, WITH RESPECT TO THE PROJECT, AND TO ALLOW THE CITY TO DIRECTLY PURCHASE CERTAIN ITEMS SPECIFIED IN THE STADIUM DEVELOPMENT AGREEMENT; ESTABLISHING REQUIREMENTS FOR ITEMS TO BE PURCHASED; AMENDING SECTION 764.103 (REMITTANCE OF TAX TO CITY), CHAPTER 764 (CONVENTION DEVELOPMENT TAX), ORDINANCE CODE, TO

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PROVIDE THAT PROCEEDS FROM THE CONVENTION DEVELOPMENT TAX BE CREDITED TO THE SPORTS COMPLEX CAPITAL MAINTENANCE ENTERPRISE FUND, ORDINANCE CODE; DELETING SECTION 111.605 (CONVENTION DEVELOPMENT TRUST FUND), CHAPTER 111 (SPECIAL REVENUE AND TRUST ACCOUNTS), ORDINANCE CODE; WAIVING SECTION 123.102 (FEES ESTABLISHED), CHAPTER 123 (PUBLIC FEES), ORDINANCE CODE, TO WAIVE FIRE AND RESCUE DEPARTMENT, PLANNING AND DEVELOPMENT DEPARTMENT AND DEPARTMENT OF PUBLIC WORKS FEES CONNECTION WITH THE PROJECT; WAIVING CERTAIN PROVISIONS OF SECTION 320.409 (SCHEDULE OF PERMIT FEES), PART 4 (PERMITS), CHAPTER 320 (CONSTRUCTION REGULATIONS AND BUILDING CODES), ORDINANCE CODE, FOR CITY RELATED PERMITTING FEES; WAIVING SECTION 656.147 (SCHEDULE OF FEES), SUBPART D (ZONING EXCEPTIONS, VARIANCES AND WAIVERS, AMENDMENTS TO FINAL ORDER, APPEALS OF WRITTEN INTERPRETATIONS OF THE DIRECTOR AND APPEALS OF FINAL ORDERS OF THE COMMISSION), PART 1 (GENERAL PROVISIONS), CHAPTER 656 (ZONING CODE), ORDINANCE CODE, TO WAIVE CITY RELATED ZONING FEES; WAIVING SECTION 122.811 (SALES OF TANGIBLE PERSONAL PROPERTY; PROHIBITION OF SALES TO CERTAIN PERSONS), PART 8 (TANGIBLE PERSONAL PROPERTY), CHAPTER 122 (PUBLIC PROPERTY), ORDINANCE CODE, TO ALLOW SALE OF ANY SURPLUS CITY PROPERTY; WAIVING SECTIONS 126.904 (FUNDING) AND 126.911 (SCHEDULE), PART 9 (ART IN PUBLIC PLACES), CHAPTER 126 (PROCUREMENT CODE),

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ORDINANCE CODE, TO WAIVE THE REQUIREMENT TO ALLOCATE A PERCENTAGE OF STADIUM CONSTRUCTION COSTS TO THE ART IN PUBLIC PLACES TRUST FUND; PROVIDE PROVIDING A STATEMENT OF INTENT TO COMPLY WITH TREASURY REGULATIONS; PROVIDING FOR OVERSIGHT OF THE CONSTRUCTION PROJECT BY THE DEPARTMENT OF PUBLIC WORKS AND REPRESENTATIVE; DIRECTIVE TO PLACE PROCUREMENT PROCESS ON FILE WITH THE CITY LEGISLATIVE SERVICES DIVISION FOR DISTRIBUTION TO THE CITY COUNCIL; REQUIREMENT FOR QUARTERLY UPDATES TO THE CITY COUNCIL FINANCE COMMITTEE; PROVIDING FOR OVERSIGHT OF THE AGREEMENTS BY THE SPORTS AND ENTERTAINMENT OFFICE; PROVIDING CODIFICATION INSTRUCTIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville (the "City") is the owner of that certain facility currently known as "EverBank Stadium", and the City leases EverBank Stadium to the Jacksonville Jaguars, LLC ("JJL"), for its operation of the Jacksonville Jaguars NFL football team and other businesses using the facility, pursuant to the terms and conditions set forth in that certain lease between the parties, as amended (the "Lease"); and

WHEREAS, the Stadium is nearing the expiration of its useful life, and JJL desires and the City has agreed for JJL to renovate, develop and construct on behalf of the City a "Stadium of the Future" and extend the useful life of the Stadium by a minimum of thirty (30) years (the "Facility"), to be owned by the City and leased to Jax Stadium, LLC ("StadCo"), an affiliate of JJL, to host JJL's NFL Home games and other uses as set forth in the Amended and Restated Stadium

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Lease Agreement authorized hereby (the "Project"); and

WHEREAS, JJL and the City desire to construct the Project, as contemplated by the Stadium Development Agreement (defined below); and

WHEREAS, upon substantial completion of the Project, the terms set forth in the Stadium Lease (defined below) for the use, maintenance and operation of the Stadium of the Future shall become operative, which terms authorize an initial 30-year term, with all maintenance and repair obligations the responsibility of JJL, to be funded by JJL and the City as set forth in the Stadium Lease (defined below); and

WHEREAS, the estimated cost of the Project is One Billion Two Hundred Fifty Million Dollars (\$1,250,000,000), of which the City Contribution will be the lesser of one half of the costs of the Project or the not-to-exceed amount of Six Hundred Twenty-Five Million Dollars (\$625,000,000) (together with \$150,000,000 of deferred maintenance funding, the "City Contribution") with JJL's contribution anticipated to be \$625,000,000 (the "JJL Contribution"), with JJL being responsible for all cost overruns, and any project savings being shared equally between JJL and the City, and the City intends to provide the initial funding for the City Contribution from the issuance of fixed-rate debt and/or from its Commercial Paper Facility (the "Notes"); and

WHEREAS, City intends to finance the City Contribution with fixed rate debt; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Findings. It is hereby ascertained, determined, found and declared as follows:

- (a) The recitals set forth herein are true and correct.
- (b) The Project serves a paramount public purpose and will greatly enhance the City and otherwise promote and further the

municipal purposes of the City.

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(c) The authorizations provided by this Ordinance are for public uses and purposes for which the City may use its powers as a consolidated municipal and county political subdivision of the State of Florida and may expend public funds, and the necessity in the public interest for the provisions herein enacted is hereby declared as a matter of legislative determination.

Execution of Agreements. Section 2. The Mayor, or her authorized designee, and Corporation Secretary are hereby authorized to execute and deliver: (a) a Stadium Development Agreement ("Stadium Development Agreement") for the renovation of the existing stadium and construction and development of a "Stadium of the Future" and prohibiting the relocation of JJL during the term thereof; (b) an Amended and Restated Stadium Lease Agreement ("Stadium Lease") with a thirty year term governing the use, operation and maintenance of the Stadium of the Future; (c) a Non-Relocation Agreement prohibiting the relocation of JJL during the term of the Stadium Lease; (d) a Guaranty Agreement from JJL guaranteeing the payment and performance of Jax Stadium, LLC's obligations under the Stadium Development Agreement, the Stadium Lease and other project documents; (e) an Amended and Restated Amphitheater Lease Agreement to align the term thereof with the Stadium Lease and making certain other revisions as set forth therein; (f) an Amended and Restated Performance Center Lease Agreement to align the initial term thereof with the Stadium Lease and to make certain other revisions as set forth therein, including two ten-year renewal options; (g) a Stadium Security Agreement relating to the security obligations at the Stadium of the Future; (h) a Stadium Parking Agreement ("Stadium Parking Agreement") governing the respective uses of the sports facility parking and other game day parking for NFL game days; (i) a Community Benefits Agreement setting forth the strategic focus and respective community

investment to be made over the Stadium Lease term by JJL and the City (collectively, the "Agreements"), all in substantially the form placed **Second Revised On File** with the Legislative Services Division, with such "technical" changes as herein authorized.

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The Agreements may include such additions, deletions and changes as may be reasonable, necessary and incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or her designee, with such inclusion and acceptance being evidenced by execution of the Agreements by the Mayor or her designee. No modification to the Agreements may increase the financial obligations or the liability to the City and any such modification shall be technical only and shall be subject to appropriate legal review and approval of the Office of General Counsel and all other appropriate action required by law. "Technical" is herein defined as including, but not limited to, changes in legal descriptions and surveys, descriptions infrastructure improvements and/or any road project, ingress and egress, easements and rights of way, design standards, access and site plan, which have no financial impact. Any technical amendments authorized herein shall be filed with the Council Auditor's Office.

Parcel. The City hereby grants, subject to the terms and conditions set forth in the Stadium Parking Agreement, a right of first offer ("ROFO") in favor of StadCo for an approximately 4.96-acre parcel of real property and an approximately 19,512 square foot parcel of real property in the Shipyards property, and approximately 3.89 acres of adjacent submerged lands, the exercise of which ROFO would initiate a public disposition process through the DIA and Council. The term of the ROFO shall commence August 1, 2025 and shall expire August 31, 2030, upon the terms and conditions as further described in the Stadium Parking Agreement.

Section 4. Chapter 126 (Procurement Code), Ordinance Code,

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Waived. The provisions of Chapter 126, Ordinance Code, are hereby waived for the Project, except that this section shall not waive any portion of Chapter 126, Ordinance Code, pertaining to: (i) the Jacksonville Small and Emerging Business Program; (ii) the management or promotion of a sports or entertainment facility; and (iii) Part 7 (Buy American Program and Local Business Participation Policy), Chapter 126 (Procurement Code), Ordinance Code, as implemented by Ordinance 2023-20-E, effective July 1, 2024. With regards to the City's Buy American Program and Local Business Participation Program, StadCo shall comply with Sections 4.6.2 and 4.6.3 of the Stadium Development Agreement. Further, the City is authorized to purchase directly certain items specified in the pricing proposals for the construction materials and improvements for the Project. Said items to be purchased shall be determined by the Chief of Procurement with the advice of the Director of Public Works in accordance with Section 5 of this Ordinance.

Section 5. Requirements for Items to be Purchased. Whenever items to be used in such construction projects are to be purchased directly by the City pursuant to this Ordinance, the following requirements shall be met:

- (a) The purchase shall be in the City's name with ownership of such items upon receipt vested in the City; and
- (b) The purchase shall be by a City Purchase Order or other City document and shall be directly funded by the City; and
- (c) The vendor/supplier shall invoice the City directly for payment which shall be made directly by the City to the vendor/supplier; and
- (d) The City's Purchase Order or other document shall clearly state the purchase is exempt from Sales Tax pursuant to the City's Sale and Use Tax Exemption Certificate; and
  - (e) The City may provide Builders Risk Insurance to protect

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against the loss of such items and to evidence the City's liability therefore, or alternatively may require JJL's contractor to provide insurance naming the City as the additional insured and direct loss payee; and

Acknowledgement of receipt of the item and approval of payment shall be documented by an official of the City or an authorized agent of the City.

Amending Section 764.103 (Remittance of Tax to Section 6. City), Chapter 764 (Convention Development Tax), Ordinance Code. Section 764.103 (Remittance of tax to City), Chapter 764 (Convention Development Tax), Ordinance Code, is hereby amended to read as follows:

#### CHAPTER 764 - CONVENTION DEVELOPMENT TAX

### Sec. 764.103. - Remittance of tax to City.

Deleting

Monthly, the Tax Collector shall remit to the City collections received by the Tax Collector from the tax, less costs of administration. Upon receipt of the funds from the Tax Collector, the Director of Finance and Administration shall credit the Sports Complex Capital Maintenance Fund<del>Convention Development Trust Fund</del> created under Section 111.136605 with the total amount so received. The funds shall be expended as provided in this Chapter and Section 111.136605.

Section

111.605

(Convention

Development Trust Fund), Part 6 (Economic and Community Development), Chapter 111 (Special Revenue and Trust Accounts), Ordinance Code. Section 111.605 (Convention Development Trust Fund), Part 6 (Economic and Community Development), Chapter 111 (Special Revenue and Trust Accounts), Ordinance Code, is hereby deleted in its entirety as follows:

#### CHAPTER 111 - SPECIAL REVENUE AND TRUST ACCOUNTS

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### PART 6. - ECONOMIC AND COMMUNITY DEVELOPMENT

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### Sec. 111.605. - Convention Development Trust Fund.

There is hereby created the Convention Development Trust Fund, a permanent trust fund of the City into which shall be paid all monies received from the Tax Collector as proceeds of the Convention Development Tax levied pursuant to Chapter 764. The funds in the Convention Development Trust Fund shall be expended in accordance with Section 764.104. The Director of Finance and Administration is authorized and directed to make disbursement from the fund as appropriated by the Council or as otherwise provided by State law.

Section 8. Waiving Section 123.102 (Fees Established), Chapter 123 (Public Fees), Ordinance Code. The City hereby waives the provisions of Section 123.102 (Fees Established), Chapter 123 (Public Fees), Ordinance Code, for any Fire and Rescue, Planning and Development, and Public Works fees related to the Project that may be lawfully waived.

Section 9. Waiving Certain Provisions of Section 320.409 (Schedule of Permit Fees), Part 4 (Permits), Chapter 320 (Construction Regulations and Building Codes), Ordinance Code. The City hereby waives the provisions of Section 320.409 (Schedule of Permit Fees), Part 4 (Permits), Chapter 320 (Construction Regulations and Building Codes), Ordinance Code, for any City imposed permit fees related to the Project that may be lawfully waived.

Section 10. Waiving Section 656.147 (Schedule of Fees), Subpart D (Zoning Exceptions, Variances and Waivers, Amendments to Final Order, Appeals of Written Interpretations of the Director and Appeals of Final Orders of the Commission), Part 1 (General Provisions), Chapter 656 (Zoning Code), Ordinance Code. The City

hereby waives the provisions of Section 656.147 (Schedule of Fees), Subpart D (Zoning Exceptions, Variances and Waivers, Amendments to Final Order, Appeals of Written Interpretations of the Director and Appeals of Final Orders of the Commission), Part 1 (General Provisions), Chapter 656 (Zoning Code), Ordinance Code, for any City imposed zoning fees related to the Project.

Section 11. Waiving Section 122.811 (Sales of tangible personal property; prohibition of sales to certain persons), Part 8 (Tangible Personal Property), Chapter 122 (Public Property), Ordinance Code. The City hereby waives the provisions of Section 122.811 (Sales of tangible personal property; prohibition of sales to certain persons), Part 8 (Tangible Personal Property), Chapter 122 (Public Property), Ordinance Code, to allow StadCo to coordinate the sale of any surplus City property in coordination with the construction of the Project.

Section 12. Waiving Sections 126.904 (Funding) and 126.911 (Schedule), Part 9 (Art in Public Places), Chapter 126 (Procurement Code), Ordinance Code. Sections 126.904 (Funding) and 126.911 (Schedule), Part 9 (Art in Public Places), Chapter 126 (Procurement Code), Ordinance Code, are hereby waived for the Project to remove the requirement to allocate a percentage of construction costs for a public facility to the Art in Public Places Trust Fund.

Section 13. Treasury Regulation Compliance. Pursuant to the Stadium Development Agreement relating to the Project, JJL is making the JJL Contribution towards the cost of construction of the Project. The City hereby expresses its official intent pursuant to Treasury Regulation Section 1.141-4(c)(3)(v) that the JJL Contribution will be allocated to costs of the Project funded by equity.

Section 14. Directive to Place Procurement Process On File with the Legislative Services Division for Distribution to City Council. The Chief of Procurement shall place on file with the City

Council Legislative Services Division for distribution to all members of the City Council, a copy of the agreed upon procurement process for hiring contractors to perform work or services and purchasing equipment and materials in connection with the Renovated Stadium required under Section 4.9 of the Amended and Restated Stadium Lease Agreement.

Section 15. Requirement for Quarterly Updates to City Council Finance Committee. The City Representative shall provide the City Council Finance Committee quarterly updates on the improvements during the Stadium Development until Substantial Completion.

Section 16. Oversight Department. The Department of Public Works and the City Representative (as defined in the Stadium Development Agreement) shall oversee the renovation, development and construction project described herein.

Section 17. Contract Manager. The Office of Sports and Entertainment will oversee the Agreements referenced herein.

Section 18. Codification Instructions. The Codifier and the Office of General Counsel are authorized to make all chapter and division "table of contents" consistent with the changes set forth herein. Such editorial changes and any other necessary changes to make the Ordinance Code consistent with the intent of this legislation are approved and directed herein, and the changes to the Ordinance Code shall be made forthwith and when inconsistencies are discovered.

Section 19. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

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3 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: John Sawyer

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