Introduced by Council Member Gaffney, Jr.:

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ORDINANCE 2025-642-E

AN ORDINANCE PROVIDING FOR CARRYOVER OF \$125,000 ORIGINALLY APPROPRIATED BY ORDINANCE 2024-504-E TO SEPTEMBER 30, 2026, SO THE FUNDS REMAIN AVAILABLE TO SUPPORT THE FISCAL YEAR 2024-2025 STRATEGIC INITIATIVE TO FUND DEVELOPMENT OF AFFORDABLE HOUSING IN COUNCIL DISTRICT 8 AS PROPOSED BY THE DISTRICT 8 COUNCIL MEMBER; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Fiscal Year 2024-2025 budget, pursuant Ordinance 2024-504-E, appropriated \$250,000 into a Special Council Contingency account to provide funding to support the strategic initiatives proposed by Council Member Gaffney, Jr. for the 2024-2025 fiscal year; and

WHEREAS, of the initial \$250,000 appropriation, \$125,000 remains in the Contingency account and is intended to be used for development of affordable housing in Council District 8; and

WHEREAS, to ensure these funds remain available for future appropriation once an appropriate entity is identified to develop affordable housing in Council District 8, the Council intends for these funds to carryover to Fiscal Year 2025-2026; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Carryover. The \$125,000 remaining in the Special Council Contingency account at the end of Fiscal Year 2024-2025 to support the Council District 8 Council Member's strategic initiative for development of affordable housing shall not lapse but shall carryover to September 30, 2026.

Section 2. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/Mary E. Staffopoulos
Office of General Counsel

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Legislation Prepared By: Mary E. Staffopoulos

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