2

1

3

4

5

6

7 8

9

10

11

12 13

14

15

16

17

18

19 20

21

22 23

24

25 26

27

28

29

30

31

## RESOLUTION 2024-965

A RESOLUTION STRONGLY ENCOURAGING AND REQUESTING THE MAYOR, OR HER DESIGNEE, TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY, AN AGREEMENT WITH LIVE OAK ANCIENT CITY LIVING, ACCORDANCE WITH THE ΙN LIEN PROCEDURES AUTHORIZED PURSUANT TO ORDINANCE 2006-631-E, TO SETTLE CODE ENFORCEMENT FINES IMPOSED BY THE CITY'S SPECIAL MAGISTRATE/CODE ENFORCEMENT BOARD ON CERTAIN PROPERTIES LOCATED IN DOWNTOWN JACKSONVILLE AS MORE FULLY DESCRIBED HEREIN; REQUESTING EMERGENCY PASSAGE UPON INTRODUCTION; PROVIDING AN EFFECTIVE DATE.

the City Council has clearly established that it is a priority of the Council to preserve and rehabilitate historic buildings in downtown Jacksonville; and

WHEREAS, the Council believes that preservation, revitalization, and reuse of Jacksonville's historic buildings, when accomplished appropriately and in keeping with the City's Code of Ordinances, is economically beneficial to the City, serves to enhance and beautify the corridors in which such structures are located, and is in the best interests of the City and the public; and

WHEREAS, Live Oak Ancient City Living, LLC (the "Developer"), is the prospective purchaser of the properties located at 51 W. Forsyth Street, 47 W. Forsyth Street, and 117 N. Laura Street in downtown Jacksonville (collectively, the "Properties"), and intends to rehabilitate and renovate certain historic and/or qualified

non-historic buildings located on said Properties, including the former Florida National Bank Building, the Bisbee Building, and the Florida Life Insurance Building (collectively, the "Buildings"); and

WHEREAS, the Properties are subject to a fine imposed by the City's Special Magistrate/Code Enforcement Board under the authority of Chapter 162, Florida Statutes, and Chapter 91, Ordinance Code, for certain violations of Chapter 518 and Chapter 656 of the City's Ordinance Code; and

WHEREAS, an order describing the Code violations and establishing a \$250 per day fine was recorded in the current public records of Duval County as a lien against the Properties (the "Lien") and fines will continue to accrue pursuant to that order and Lien until the Properties are brought into compliance; and

WHEREAS, pursuant to Ordinance 2006-631-E, the City Council has authorized permanent, streamlined Municipal Code Enforcement Board lien waiver procedures whereby the City and the owner or prospective purchaser of property that is subject to City code enforcement fines and the resulting lien(s) may agree to settle the fines/liens subject to compliance with the terms and conditions of a settlement agreement; and

WHEREAS, Developer, as the prospective purchaser of the Properties, has requested the City enter into such a settlement agreement in an effort to facilitate Developer's ability to successfully complete the sale/purchase of the Properties with the intent to rehabilitate the Buildings and bring the Properties into compliance with City Code; and

WHEREAS, the City Council strongly supports Developer's proposal to enter into a settlement agreement to address the outstanding fines/lien and strongly encourages and requests the Mayor execute such an agreement in accordance with the procedures authorized by Ordinance 2006-631-E; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

Section 1. Strongly Encouraging and Requesting the Mayor Execute a Settlement Agreement with Live Oak Ancient City Living, LLC, as Described Herein. The City Council hereby strongly encourages and requests the Mayor, or her designee, and the Corporation Secretary to execute and deliver, for and on behalf of the City, a settlement agreement or lien forgiveness agreement in accordance with the Municipal Code Enforcement Board lien waiver procedures approved and authorized by Ordinance 2006-631-E, providing the terms conditions for the City's release of the Lien against the Properties subject to Developer bringing all outstanding violations into compliance. The Council strongly encourages and requests that, at a minimum, the agreement include a nine month period wherein Live Oak Ancient City Living, LLC, would be required to demonstrate it has the necessary financial and other resources to complete a renovation and rehabilitation of the Properties and Buildings to bring the Properties into compliance, which may include a development incentive package from the City that is reasonably consistent with comparable incentives that have been advanced by the Downtown Investment Authority.

Pursuant to Council Rule 4.901 Emergency. Emergency passage upon introduction of this legislation is requested. The nature of the emergency is that Developer proposes to purchase the Properties and has requested the City enter into a settlement agreement pertaining to the outstanding Liens. The City Council desires to facilitate and encourage the Mayor's execution of a settlement agreement as soon as possible to aid Developer in completion of said purchase of the Properties.

Section 3. Effective Date. This Resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

GC-#1659966-v2-2024-965.docx