

FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2026-37:

- (1) On **page 1, line 12, strike** "TEN-YEAR" and **insert** "FIVE-YEAR";
- (2) On **page 1, lines 21-27, strike** "WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED, REQUIRING REV GRANT RECIPIENTS TO BE IN A TARGETED INDUSTRY CATEGORY OR LOCATED IN AN ECONOMICALLY DISTRESSED AREA OR COMMUNITY REDEVELOPMENT AREA;" and **insert** "AFFIRMING THE PROJECT'S COMPLIANCE WITH THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED;";
- (3) On **page 2, lines 3, 15 and 24 and page 4, line 5, strike** "On **File**" and **insert** "Second Revised On File";
- (4) On **page 2, line 11, strike** "10-year" and **insert** "5-year";
- (5) Remove **On File** and replace with **Second Revised On File**, attached hereto, which attaches the revised Economic Development Agreement to revise the term of the REV Grant to 5 years and final year to 2033, to correct the JSEB amount to \$55,000, to correct the minimum wage and number of new job requirements within the default provisions, to include the minimum number of retained jobs, and to clarify the REV Grant will be proportionally reduced if less than 80 new jobs are created and terminated if less than 64 new jobs are created;
- (6) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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