

1 Introduced by Council Member Salem and Co-Sponsored by Council Members  
2 Howland, Freeman, Carrico, Lahnen, Arias, Pittman, Gaffney, Jr.,  
3 White, Carlucci and Boylan and amended by the Rules Committee:  
4  
5

6 **ORDINANCE 2023-870-E**

7 AN ORDINANCE CONCERNING THE CITY OF JACKSONVILLE  
8 EMERGENCY RESERVE; APPROPRIATING \$20,000,000  
9 FROM THE CITY'S GENERAL FUND/GENERAL SERVICES  
10 DISTRICT OPERATING RESERVE TO THE EMERGENCY  
11 RESERVE TO INCREASE THE TOTAL EMERGENCY RESERVE  
12 BALANCE TO 7 PERCENT OF THE CITY'S GENERAL  
13 FUND/GENERAL SERVICES DISTRICT OPERATING BUDGET  
14 TO MEET THE NEW FINANCIAL PLANNING TARGET OF 7  
15 TO 10 PERCENT (7-10%) FOR THE EMERGENCY RESERVE  
16 AS PROVIDED FOR HEREIN; AMENDING SECTIONS  
17 106.106 (BALANCED BUDGET AND BUDGET  
18 STABILIZATION RESERVE), AND 106.107 (EMERGENCY  
19 RESERVE POLICY AND FUND), PART 1 (GENERAL  
20 PROVISIONS), CHAPTER 106 (BUDGET AND ACCOUNTING  
21 CODE), *ORDINANCE CODE*, TO INCREASE THE FINANCIAL  
22 PLANNING TARGET FOR THE CITY'S EMERGENCY RESERVE  
23 TO 7 TO 10 PERCENT (7-10%); PROVIDING  
24 CODIFICATION INSTRUCTIONS; PROVIDING AN  
25 EFFECTIVE DATE.  
26

27 **BE IT ORDAINED** by the Council of the City of Jacksonville:

28 **Section 1. Appropriation.** For the 2023-2024 fiscal year,  
29 within the City's budget, there is hereby appropriated the indicated  
30 sum(s) from the account(s) listed in subsection (a) to the account(s)  
31 listed in subsection (b):

(The account information is attached hereto as **Revised Exhibit 1**, labeled as "Revised Exhibit 1, Rev B.T., January 16, 2024 - Rules" and incorporated herein by this reference)

(a) Appropriated from:

See **Revised Exhibit 1** \$20,000,000

(b) Appropriated to:

See **Revised Exhibit 1** \$20,000,000

(c) Explanation of Appropriation:

The funding above is an appropriation of \$20,000,000 from the General Fund/General Services District Operating Reserve to the Emergency Reserve to increase the total Emergency Reserve funds to seven percent (7%) of the City's total General Fund/General Services District operating budget.

**Section 2. Purpose.** The purpose of the appropriation in Section 1 is to increase the City's Emergency Reserve by an additional \$20,000,000 to bring the total Emergency Reserve funds to an amount equal to 7 percent (7%) of the City's total General Fund/General Services District operating budget in order to meet the new financial planning target range for the Emergency Reserve as set forth below.

**Section 3. Amending Sections 106.106 (Balanced Budget and Budget Stabilization Reserve), and 106.107 (Emergency Reserve Policy and Fund), Part 1 (General Provisions), Chapter 106 (Budget and Accounting Code), Ordinance Code.** Sections 106.106 (Balanced Budget and Budget Stabilization Reserve), and 106.107 (Emergency Reserve Policy and Fund), Part 1 (General Provisions), Chapter 106 (Budget and Accounting Code), *Ordinance Code*, are hereby amended to read as follows:

**CHAPTER 106 - BUDGET AND ACCOUNTING CODE**

**PART 1. - GENERAL PROVISIONS**

\* \* \*

**Sec. 106.106. - Balanced Budget and Budget Stabilization Reserve.**

\* \* \*

(b) The following financial planning targets (identified as percentages of the operating budget) are established to assist the City in returning to traditional cash based funding ~~by fiscal year 2012-2013:~~

(i) General Fund.

Operating Reserve	5-7%
Emergency Reserve	7-10% <del>5-7%</del>
Budgeted Contingency	1%
Pay-as-you-go Capital	The value of 1 mill of property taxes

\* \* \*

**Sec. 106.107. - Emergency Reserve Policy and Fund.**

There is hereby established a separate fund (Emergency Reserve) in the City which shall be established as part of the budget beginning with the 2005-2006 budget and which shall annually contain the emergency reserve for the City. The initial goal for the Emergency Reserve shall be up to \$40,000,000. The Emergency Reserve shall not be used except as initiated by the Mayor through written communication to City Council, explaining the emergency, and subsequent approval by two-thirds vote of all City Council members.

The Emergency Reserve can be used to address unanticipated non-reimbursed expenditures arising out of a hurricane, tornado, other major weather related events, and/or other massive infrastructure failures or other disasters, whether man made or caused by nature. Under normal circumstances, the City would first elect to utilize the Operating Reserve before considering use of its Emergency Reserve. In the event the City is entitled to reimbursement of Emergency Reserve expenditures, the City shall take all such actions necessary

1 to secure such reimbursements, and all such reimbursements are hereby  
2 appropriated to the Emergency Reserve.

3 All interest earned in Emergency Reserve ~~in Fiscal Year 2008-~~  
4 ~~2009 and after~~ shall accrue and remain within the Emergency Reserve.  
5 The balance in the Emergency Reserve shall be reported to the City  
6 Council Finance Committee at least quarterly. The goal for the City  
7 Emergency Reserve Fund is to equal approximately seven to ten percent  
8 ~~(25.5 days average cash flow)~~ of the total General Fund/General  
9 Services District budgeted expenditures. Annually, during the budget  
10 process, the Mayor, if the minimum goals are not met shall recommend  
11 added contributions to the Emergency Reserve.

12 **Section 4. Codification Instructions.** The Codifier and the  
13 Office of General Counsel are authorized to make all chapter and  
14 division "table of contents" consistent with the changes set forth  
15 herein. Such editorial changes and any other necessary to make the  
16 *Ordinance Code* consistent with the intent of this legislation are  
17 approved and directed herein, and the changes to the *Ordinance Code*  
18 shall be made forthwith and when inconsistencies are discovered.

19 **Section 5. Effective Date.** This Ordinance shall become  
20 effective upon signature by the Mayor or upon becoming effective  
21 without the Mayor's signature.

22  
23 Form Approved:

24  
25           /s/ Mary E. Staffopoulos          

26 Office of General Counsel

27 Legislation Prepared By: Mary E. Staffopoulos

28 GC-#1609501-v1-2023-870-E.docx