

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Resolution 2024-440

Introducer/Sponsor(s): Council President Salem

Date of Introduction: May 28, 2024

Committee(s) of Reference: R

Date of Analysis: May 29, 2024

Type of Action: Appointment

Bill Summary: This bill appoints Wen Raiti to the Taxation, Revenue and Utilization of Expenditures (TRUE) Commission, filling a seat formerly held by Gregory O. Rachal, for a first full term expiring June 30, 2026.

Background Information: The TRUE Commission is established pursuant to Chapter 57, *Ordinance Code*, and charged to act as an advisory body to the city concerning fiscal policy; improve the city's long-range financial soundness, planning budgeting, and management and to keep the public better informed about important issues related to city financing and budgeting; and may review any aspect of fiscal policy, including: the city's long-range financial soundness, planning budgeting, and management; the city's budgetary process, including taxation, revenue generation, expenditures, use of permit fees and user fees, bonding capacity, franchise fees, state and federal mandates, privatization, "zero based" financing and other similar topics; the appropriateness of each revenue source the city receives to make up its annual general revenue budget; potential new revenue sources, such as impact fees, and the use of any such funds; the pre- and post-retirement benefit structure for city employees and the potential impact on the financial status of the city; and other areas as the Commission may determine are appropriate and within their scope.

Section 57.102, *Ordinance Code*, provides that the members of the Commission shall be residents of the county and six of the 18 members shall be appointed by the Council President and confirmed by the Council.

Ms. Raiti holds a bachelor's degree from Carlow College and a master's degree in accounting from UNF. She is the founder and operator of the House of Leaf & Bean located in Springfield at 1349 N. Market Street, Jacksonville, Florida 32206, and she worked previously as a corporate tax manager for EverBank Inc. She resides in Duval County in council district 13. Ms. Raiti currently serves as a member of the Better Jacksonville Plan Financial Administration Committee, and her dual membership on the BJP FAC and the TRUE Commission was cleared by the Ethics Office.

Policy Impact Area: TRUE Commission operations

Fiscal Impact: NO direct cost to the City

Analyst: Hampsey