

Introduced by the Council President at the request of the Mayor:

ORDINANCE 2025-407

AN ORDINANCE APPROPRIATING \$1,000,000 FROM
GENERAL FUND OPERATING/MISCELLANEOUS GRANTS AND
AIDS TO MISCELLANEOUS NON-DEPARTMENTAL
EXPENDITURES TO PROVIDE THE INITIAL INSTALLMENT
OF THE COMPLETION GRANT TO SPRINGFIELD MF
PARTNERS, LLC ("COMPANY"), CONSISTENT WITH THE
ECONOMIC DEVELOPMENT AGREEMENT PREVIOUSLY
APPROVED BY ORDINANCE 2022-905-E, AS INITIATED
BY B.T. 25-086; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") and Springfield MF
Partners, LLC ("Company") previously entered into that certain
Economic Development Agreement dated April 19, 2023 (as amended, the
"EDA"), as authorized by Ordinance 2022-905-E, pursuant to which the
City, in part, granted the Company a Completion Grant ("Grant")
payable in two installments of \$1,000,000 each, in the up-to amount
of \$2,000,000, with the first installment due upon substantial
completion of the improvements as set forth in the EDA; and

WHEREAS, the improvements were completed by the Company ahead
of schedule and OED is requesting the appropriation of the initial
installment of the Grant for which the Company is eligible, consistent
with the terms and conditions of the EDA; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year,
within the City's budget, there are hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(B.T. 25-086 attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See B.T. 25-086 \$1,000,000

(b) Appropriated to:

See B.T. 25-086 \$1,000,000

(c) Explanation of Appropriation: the appropriation above is appropriating \$1,000,000 from the General Fund Operating/Miscellaneous grants and aids to provide the initial installment of the Grant for which the Company is eligible consistent with the EDA.

Section 2. Purpose of Appropriation. The purpose of the appropriation is to fund the initial installment of the Grant required by the EDA in accordance with its terms.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/S/ John Sawyer

Office of General Counsel

Legislation Prepared By: John Sawyer

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