

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-395

Introducer/Sponsor(s): Council Members Carrico and J. Carlucci

Date of Introduction: May 27, 2025

Committee(s) of Reference: NCSPHS, R, F

Date of Analysis: May 28, 2025

Type of Action: *Ordinance Code* amendment and one cycle emergency passage

Bill Summary: This bill amends Sections 3.106, 55.106, and 55.108, *Ordinance Code*. One cycle emergency passage is requested to have the changes take effect on June 30, 2025.

Background Information: The purpose of this legislation is to add DIA as an entity that may propose legislation to be introduced at the request of the council president. The bill also specifies that the DIA CEO be appointed by the DIA Board and confirmed by council, and that the CEO may be removed by a majority vote of the DIA Board or majority vote of the full council. The bill changes the threshold to \$10 million for council approval of incentives, excluding REV grants. Lastly, DIA is directed to annually prepare and submit to the City Council a Five-year Capital Improvement Plan with its proposed budget, to assist the Council in its review of the budget.

Policy Impact Area: Downtown Investment Authority

Fiscal Impact: No direct cost to the City

Analyst: Hampsey