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3-21-22

City of Jacksonville, Florida
Request for Budget Transfer Form

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight 8 Council District(s)

Reversion of Funds: _____
(if applicable) Fund / Center / Account / Project * / Activity / Interfund / Future N/A

This is an all-years fund
Fiscal Yr(s) of carry over (all-years funds do not require a carryover) _____

Section of Code Being Waived (if applicable): _____ CIP (yes or no): N

Justification for Waiver
N/A

Justification for / Description of Transfer:
The purpose of this request is to appropriate \$135,000 in the form of a NWJEDF Small Business Development Initiative (SBDI) Loan to Fruit of Barren Trees, LLC to offset a portion of the site development costs associated with the Project. The Project site location is within a Level 2 Economically Distressed Area within Northwest Jacksonville. The funding will come from prior year investment pool earnings, which fell to fund balance-unassigned at FYE.

Net Amount Appropriated and/or Transferred: \$135,000.00

* This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____ CM's District: _____

Requesting Council Member: _____ CM's District: _____

Prepared By: _____ Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

Date Rec'd.	Date Fwd.	Approved	Disapproved
	3/10/22	<i>[Signature]</i>	
3/14/22	3/14/22	<i>[Signature]</i>	
3/10/22	3/11/22	<i>[Signature]</i>	<i>[Signature]</i>

Department Head _____
Mayor's Office _____
Accounting Division _____
Budget Division _____

Date of Action By Mayor: MAR 21 2022 Approved: *[Signature]*

Division Chief: Kirk Wendland Date Initiated: _____
Prepared By: Wendy Khan Phone Number: 904-255-5448

Initiated / Requested By (if other than Department): _____

APPROVED BY: _____
MAYOR'S BUDGET REVIEW COMMITTEE
DATE: MAR 21 2022

TD / BT Number: BT 22-062

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes			
								Project *	Activity	Interfund	Future
REV	Northwest OED Fund	Northwest JEDC Fund	Transfer from Fund Balance (prior year investment pool earnings)*	\$135,000.00	00117	191021	389010	000000	00000747	00000	00000000
				Total:	\$135,000.00						

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Accounting Codes			
								Project *	Activity	Interfund	Future
EXP	Northwest OED Fund	Northwest JEDC Fund	Loans	\$135,000.00	00117	105102	599950	000000	00000747	00000	00000000
				Total:	\$135,000.00						

*Note: original source of funds was prior year investment pool earnings, which fell to fund balance - unassigned at FYE per Accounting.

Budget Office approval does not confirm the availability or use of; prior-year revenue or fund balance appropriations in all-years subfunds.