

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2026-324

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: April 28, 2026

Committee(s) of Reference: NCSPHS, F

Date of Analysis: April 28, 2026

Type of Action: Agreement amendment; Provides for continued oversight

Bill Summary: This bill authorizes the Mayor, or her designee, and the Corporation Secretary to execute and deliver an Amendment Two to the Economic Development Agreement previously authorized by Resolution 2023-77-A, between the City and Kappa Alpha Psi Jacksonville Foundation, Incorporated. Amendment Two would revive, ratify, and extend the project completion date by 24 months through March 31, 2028, and reduce the private funding capital investment requirement from \$7,500,000 to \$7,000,000. The bill also authorizes the execution of all documents related to the agreements and technical changes to those documents. The bill provides continued oversight by the Office of Economic Development.

Background Information: As authorized by Resolution 2023-77-A, the City and Kappa Alpha Psi Jacksonville Foundation, Incorporated have previously entered into an Economic Development Agreement dated April 11, 2023, City Contract No. 70302-23. The Agreement proposed to establish a community enrichment center and state-of-the-art healthcare facility to serve the Northwest Jacksonville community at the proposed location of 3717 Moncrief Road, Jacksonville, Florida, 32209. The Agreement was previously amended, via Amendment One, to extend the Project's completion date to be no later than March 31, 2026. However, due to a reorganization of the capital stack, the Project is requiring an additional extension of twenty-four months through March 31, 2028, for completion of construction. On April 13, 2026, the Mayor's Budget Review Committee approved introduction of legislation for City Council to consider extending the March 31, 2026, completion date. While the term of the Agreement, as amended by Amendment One, expired on March 31, 2026, the parties have continued to perform under the Agreement.

Policy Impact Area: Economic development, healthcare, community development

Fiscal Impact: No fiscal impact.

Analyst: Libby