

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-0598

Introducer/Sponsor(s): Council Member Salem

Date of Introduction: August 12, 2025

Committee(s) of Reference: F

Date of Analysis: August 11, 2025

Type of Action: Amending JEA FY 24-25 budget; amending Ordinance 2024-504-E to appropriate excess revenues.

Bill Summary: This bill amends Ordinance 2024-504-E by amending the second revised Schedule C (JEA Consolidated Operation Budget) and revised Schedule D (JEA Consolidated Capital Budget) to appropriate revenues exceeding the approved FY 24-25 for the electrical system. The appropriation of excess funds will cover additional costs of fuel and purchased power, increase the transfer to capital outlay, and reduce the use of debt proceeds.

Background Information: On June 24, 2025, pursuant to Resolution 2025-26, the JEA Board approved and recommended amending the FY 24-25 JEA Consolidated Operating and Capital Budgets to appropriate excess revenues to cover the additional costs of Fuel and Purchased Power, to increase the transfer to Capital Outlay within the operating budget for the Electric System, and to appropriate the increased transfer from Capital Outlay in the Electric system capital budget to reduce the use of Debt Proceeds. JEA is now requesting the City Council approve this amendment to the JEA Consolidated Operating and Capital Budgets for FY 24-25.

Specifically, the JEA Board authorized (1) the use of \$125,081,831 in Fuel Revenues to cover the increased cost of Fuel and Purchased Power Expense, (2) the use of \$63,400,532 in Base Rate Revenues, \$2,300,875 in Other Revenues, \$189,651 in Natural Gas Pass-Through Revenue, and \$160,653 in Investment Income to increase the Transfer to Operating Capital Outlay by \$66,051,711, and (3) to reduce the use of Debt Proceeds by \$66,051,711 due to the increased Transfer and Operating Capital Outlay.

Policy Impact Area: JEA, budget amendments

Fiscal Impact: No direct cost to the City.

Analyst: Russell