

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Neighborhoods, Community Services, Public Health and
3 Safety Committee:

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6 **ORDINANCE 2022-576-E**

7 AN ORDINANCE APPROPRIATING \$44,363.00 IN FISCAL
8 YEAR 2020-2021 INVESTMENT POOL EARNINGS WITHIN
9 THE SOUTHBANK COMMUNITY REDEVELOPMENT AGENCY
10 ("CRA") TRUST FUND TO FUTURE YEAR DEBT
11 REDUCTION, AS INITIATED BY REVISED B.T. 22-093;
12 PROVIDING AN EFFECTIVE DATE.

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14 **BE IT ORDAINED** by the Council of the City of Jacksonville:

15 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
16 within the City's budget, there is hereby appropriated the indicated
17 sum(s) from the account(s) listed in subsection (a) to the account(s)
18 listed in subsection (b):

19 (Revised B.T. 22-093, attached hereto as **Revised Exhibit 1**, labeled
20 as "Revised Exhibit 1, Rev B.T. 22-093, April 17, 2023 - NCSPHS" and
21 incorporated herein by this reference)

22 (a) Appropriated from:

23 See Revised B.T. 22-093 \$44,363.00

24 (b) Appropriated to:

25 See Revised B.T. 22-093 \$44,363.00

26 (c) Explanation of Appropriation:

27 The funding above comprises an appropriation of \$44,363.00
28 in Southbank CRA Trust Fund Investment Pool Earnings
29 accumulated in fiscal year 2020-2021 to be allocated to
30 future year debt reduction.

31 **Section 2. Purpose.** The purpose of the appropriation in

1 Section 1 is to allocate \$44,363.00 in Southbank CRA Trust Fund
2 Investment Pool Earnings to future year debt reduction. This
3 appropriation was approved by the Downtown Investment Authority Board
4 on September 16, 2020 pursuant to Resolution 2020-09-02 and on August
5 18, 2021 pursuant to Resolution 2021-08-06, copies of which are
6 attached hereto as **Exhibit 2** and incorporated herein by this
7 reference.

8 **Section 3. Effective Date.** This Ordinance shall become
9 effective upon signature by the Mayor or upon becoming effective
10 without the Mayor's signature.

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12 Form Approved:

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14 /s/ Mary E. Staffopoulos

15 Office of General Counsel

16 Legislation Prepared By: Mary E. Staffopoulos

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