

City of Jacksonville, Florida
Request for Budget Transfer Form

12
4-22-24

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight

9

Council District(s)

Reversion of Funds:
(if applicable)

Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Fund / Center / Account / Project * / Activity / Interfund / Future

N/A - All Years Fund

Section of Code Being Waived (if applicable):

CIP (yes or no):

N/A

No

Justification for Waiver

N/A

Justification for / Description of Transfer:
2210 Melzon MZL LLC is seeking public investment through the Northwest Jacksonville Economic Development Fund (NWJEDF). The total amount of public investment proposed is \$100,000, which includes a Northwest Business Infrastructure Grant (BIG) in the amount of \$100,000 to help cover the costs of the various improvements to be made to an existing building located at 2210 Melson Avenue in Northwest Jacksonville. The overall capital investment is estimated at \$3.73M. The project has a positive estimated Return on Investment for the City of Jacksonville.

Net Amount Appropriated and/or Transferred: \$100,000.00

* This element of the account string is titled project but it houses both projects and grants.

Requesting Council Member:
Requesting Council Member:
Prepared By:

CM's District:

CM's District:

Ordinance:

CITY COUNCIL

OFFICE OF THE MAYOR
BUDGET ORDINANCE TRANSFER DIRECTIVE
Date Rec'd. Date Fwd. 4/4/24
Department Head
Mayor's Office
Accounting Division
Budget Division
Date of Action By Mayor: APR 22 2024
Division Chief: Ed Randolph
Prepared By: Wendy Khan
Initiated / Requested By (if other than Department):

TD / BT Number: BT 24-096

ALFONSO PEREZ
MAYOR'S BUDGET
REVIEW COMMITTEE
DATE
APR 22 2024

Date Rec'd.	Date Fwd.	Approved	Disapproved
4/2/24	4/15/24	<i>[Signature]</i>	
4/23/24	4/11/24	<i>[Signature]</i>	

Approved: *[Signature]*
Date Initiated: 4/4/2024
Phone Number: 4/4/2024

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

Budget Office approval does not confirm: whether or not a grant requires a new 1Cloud grant number nor the availability of prior-year revenue and/or the use of fund balance appropriations in all-years subfunds.

Budget Officer Initials

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Accounting Codes								
				Amount	Fund	Center	Account	Project *	Activity	Interfund	Future	
REV	Northwest OED Fund	Northwest JEDC Fund	Miscellaneous Sale and Charges	\$100,000.00	00117	105102	369050	000000	00000747	00000	0000000	
Total: \$100,000.00												

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Subobject Title	Accounting Codes								
				Amount	Fund	Center	Account	Project *	Activity	Interfund	Future	
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsidies & Contributions To Private Org	\$100,000.00	00117	105102	582001	000000	00000747	00000	0000000	
Total: \$100,000.00												