

1 Introduced by the Council President at the request of the Mayor and
2 amended by the Neighborhoods, Community Services, Public Health and
3 Safety Committee:
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6 **ORDINANCE 2026-324-E**

7 AN ORDINANCE AUTHORIZING THE MAYOR, OR HER
8 DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE
9 AND DELIVER, FOR AND ON BEHALF OF THE CITY OF
10 JACKSONVILLE ("CITY") AN AMENDMENT TWO TO THE
11 ECONOMIC DEVELOPMENT AGREEMENT, PREVIOUSLY
12 AUTHORIZED BY RESOLUTION 2023-77-A, BETWEEN THE
13 CITY OF JACKSONVILLE, AND KAPPA ALPHA PSI
14 JACKSONVILLE FOUNDATION, INCORPORATED, TO
15 REVIVE, RATIFY, AND EXTEND THE PROJECT
16 COMPLETION DATE BY 24 MONTHS THROUGH MARCH 31,
17 2028; AUTHORIZING A REDUCTION IN THE PRIVATE
18 FUNDING CAPITAL INVESTMENT REQUIREMENT FROM
19 \$7,500,000 TO \$7,000,000; AUTHORIZING THE
20 EXECUTION OF ALL DOCUMENTS RELATING TO THE ABOVE
21 AGREEMENTS AND TRANSACTIONS, AND AUTHORIZING
22 TECHNICAL CHANGES TO THE DOCUMENTS; PROVIDING
23 FOR CONTINUED OVERSIGHT BY THE OFFICE OF
24 ECONOMIC DEVELOPMENT; PROVIDING AN EFFECTIVE
25 DATE.
26

27 **WHEREAS,** the City of Jacksonville ("City"), and Kappa Alpha
28 Psi Jacksonville Foundation, Incorporated (the "Company") have
29 previously entered into that certain Economic Development Agreement
30 dated April 11, 2023, City Contract No. 70302-23 (the "EDA"), as
31 authorized by Resolution 2023-77-A, which proposed to establish a

1 community enrichment center and state-of-the-art healthcare facility
2 to serve the Northwest Jacksonville community at the proposed location
3 of 3717 Moncrief Road, Jacksonville, Florida, 32209 (the "Project");
4 and

5 **WHEREAS**, the EDA has previously been amended, via Amendment One,
6 to extend the Project's completion date to be no later than March 31,
7 2026; and

8 **WHEREAS**, due to a reorganization of the capital stack, the
9 Project is requiring an additional extension of twenty-four (24)
10 months through March 31, 2028, for completion of construction; and

11 **WHEREAS**, on April 13, 2026, the Mayor's Budget Review Committee
12 approved introduction of legislation for City Council to consider
13 extending said completion date; and

14 **WHEREAS**, the term of the Agreement, as amended by Amendment One,
15 expired on March 31, 2026, however the parties have continued to
16 perform under the Agreement; and

17 **WHEREAS**, the City and the Company would like to revive, ratify,
18 and amend the Agreement, as amended by Amendment One, to extend the
19 Agreement through March 31, 2028; and

20 **WHEREAS**, it has been determined to be in the interest of the
21 City to enter into Amendment Two to the EDA, and related agreements,
22 authorized hereby and approve of and adopt the matters set forth in
23 this Ordinance; now therefore

24 **BE IT ORDAINED** by the Council of the City of Jacksonville:

25 **Section 1. Execution of Amendment Two to Economic**
26 **Development Agreement Approved.** The Mayor (or her authorized
27 designee) and the Corporation Secretary are hereby authorized to
28 execute and deliver, for and on behalf of City, Amendment Two to the
29 Economic Development Agreement ("Amendment Two") substantially in the
30 form placed **Revised On File** with Legislative Services Division (with
31 such "technical" changes as herein authorized), for the purpose of

1 reviving, ratifying, and extending the project completion date by 24
2 months through March 31, 2028, and reducing the minimum private
3 Capital Investment to \$7,000,000, as further described in Amendment
4 Two.

5 Amendment Two may include such additions, deletions and changes
6 as may be reasonable, necessary and incidental for carrying out the
7 purposes thereof, as may be acceptable to the Mayor, or her designee,
8 with such inclusion and acceptance being evidenced by execution of
9 the Agreements by the Mayor or her designee. No modification to the
10 EDA may increase the financial obligations or the liability of the
11 City and any such modification shall be technical only and shall be
12 subject to appropriate legal review and approval of the General
13 Counsel, or his or her designee, and all other appropriate action
14 required by law. "Technical" is herein defined as including, but not
15 limited to, changes in legal descriptions and surveys, descriptions
16 of infrastructure improvements and/or any road project, ingress and
17 egress, easements and rights of way, performance schedules (provided
18 that no performance schedule may be extended without prior City
19 Council approval), design standards, access and site plan, which have
20 no financial impact.

21 **Section 2. Oversight Department.** The Office of Economic
22 Development shall continue to oversee the Project described herein.

23 **Section 3. Amendment Two Effective Date; Ratification.** The
24 effective date of Amendment Two shall be retroactive to April 1,
25 2026. All actions taken by the parties in furtherance of the EDA
26 between March 31, 2026, and the execution of Amendment Two are hereby
27 ratified and confirmed.

28 **Section 4. Ordinance Effective Date.** This Ordinance shall
29 become effective upon signature by the Mayor or upon becoming
30 effective without the Mayor's signature.

1 Form Approved:

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3 /s/ Mary E. Staffopoulos

4 Office of General Counsel

5 Legislation Prepared By: Daren Anderson

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