CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2023-716

Introducer/Sponsor(s): Council President at the request of the Downtown Investment Authority

Date of Introduction: October 10, 2023

Committee(s) of Reference: R, F

Date of Analysis: October 12, 2023

Type of Action: Ordinance Code amendment

Bill Summary: The bill amends Ordinance Code Chapter 55 – Downtown Investment Authority – in several sections to revise and add definitions; to clarify project and program funding; and to add language regarding the DIA's status as the designated supervising and administrative body over the Downtown Economic Development Fund.

Background Information: The amendments are intended to clarify the distinct powers and duties of the DIA acting in its dual capacities as the Community Redevelopment Agency (CRA) and the economic development agency for downtown Jacksonville consistent with statutory authority. It codifies the existence of the Downtown Economic Development Fund which was created by ordinance but never inserted in the Ordinance Code. The bill adds a requirement for a 2/3 majority vote of the City Council to approve an incentive in downtown in excess of that recommended by the DIA board, or to approve an incentive recommended for denial by the DIA board.

Specific amendments include the addition of definitions of "CRA Projects and CRA Programs", "Downtown Design Guidelines", and "Downtown Projects and Programs". New language is added specifying the DIA's powers and duties with regard to developing and implementing a marketing plan for downtown and with regard to its specific duties as the Community Redevelopment Agency and the Public Economic Development Agency for downtown.

Policy Impact Area: Downtown development

Fiscal Impact: None

Analyst: Clements