

1 Introduced by Council President at the request of the Mayor:

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4 **ORDINANCE 2024-26-E**

5 AN ORDINANCE APPROPRIATING \$3,500,000.00, FROM
6 THE GENERAL FUND - FUND BALANCE TO FUND THE CITY
7 CLOSING FUND GRANT TO FIDELITY NATIONAL
8 INFORMATION SERVICES, INC., AS PREVIOUSLY
9 AUTHORIZED BY RESOLUTION 2019-596-A; PROVIDING
10 AN EFFECTIVE DATE.

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12 **BE IT ORDAINED** by the Council of the City of Jacksonville:

13 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
14 within the City's budget, there is hereby appropriated the indicated
15 sum(s) from the account(s) listed in subsection (a) to the account(s)
16 listed in subsection (b):

17 (B.T. 24-045 is attached hereto as **Exhibit 1** and incorporated herein
18 by this reference)

19 (a) Appropriated from:

20 See B.T. 24-045 \$3,500,000.00

21 (b) Appropriated to:

22 See B.T. 24-045 \$3,500,000.00

23 (c) Explanation of Appropriation:

24 The funding above represents an appropriation of
25 \$3,500,000.00 from the General Fund - Fund Balance to
26 provide funding for the City Closing Fund Grant to Fidelity
27 National Information Services, Inc. (the "Company"), as
28 previously authorized by Resolution 2019-596-A.

29 **Section 2. Purpose.** The purpose of the appropriation in
30 Section 1 is to fund the "City Closing Fund Grant" in the amount of
31 \$3,500,000.00 to the Company, as defined in and subject to the terms

1 and conditions of that certain Economic Development Agreement by and
2 among the City of Jacksonville (the "City"), the Downtown Investment
3 Authority (the "DIA") and the Company dated October 31, 2019 (the
4 "Agreement"), as previously authorized by Resolution 2019-596-A. The
5 Agreement required the Company to complete the construction of a
6 300,000 square foot office building and structured parking facility,
7 all as more particularly set forth in the Agreement. The City Closing
8 Fund Grant will not be disbursed until all conditions to disbursement
9 have been satisfied under the Agreement and certain other related
10 agreements by and among the City, the DIA and the Company as
11 authorized by Ordinance 2019-527-E.

12 **Section 3. Effective Date.** This Ordinance shall become
13 effective upon signature by the Mayor or upon becoming effective
14 without the Mayor's signature.

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16 Form Approved:

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18 /s/ Joelle J. Dillard

19 Office of General Counsel

20 Legislation Prepared By: Joelle J. Dillard

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