

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2022-503

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 28, 2022

Committee(s) of Reference: F

Date of Analysis: July 30, 2022

Type of Action: Levy of City of Jacksonville real and personal property taxes in USD 5 (Town of Baldwin); authorizing assessment and collection of taxes.

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2022 tax year for GSD operations in the Town of Baldwin at a rate of 9.526 mills, which represents an 8.82% increase from the 2022 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total preliminary adjusted taxable value of real and personal property in the Town of Baldwin is \$60,122,722 for tax year 2022, up 10.3% from \$54,526,908 in 2021. The millage for GSD operations in the Town of Baldwin represents a reduction of 1.1% from tax year 2021.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Total ad valorem property taxes (real and personal) are projected to produce \$894,960,904 in revenue to the City General Fund and \$50,288,238 to the tax increment districts for the FY22-23 budget.

Analyst: Clements