

1 Introduced by the Council President at the request of the Mayor and
2 Co-Sponsored by Council Member Carlucci:

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5 **ORDINANCE 2020-756**

6 AN ORDINANCE APPROPRIATING \$3,500,000.00 IN
7 REVENUE RECEIVED FROM VYSTAR CREDIT UNION
8 PURSUANT TO A REDEVELOPMENT AGREEMENT DATED
9 NOVEMBER 21, 2011 TO FUND A PARKING LOT GRANT
10 FOR BLUE CROSS AND BLUE SHIELD OF FLORIDA,
11 INC., AS INITIATED BY B.T. 21-010; PROVIDING
12 AN EFFECTIVE DATE.

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14 **BE IT ORDAINED** by the Council of the City of Jacksonville:

15 **Section 1. Appropriation.** For the 2020-2021 fiscal year,
16 within the City's budget, there are hereby appropriated the
17 indicated sum(s) from the account(s) listed in subsection (a) to
18 the account(s) listed in subsection (b):

19 (B.T. 21-010, attached hereto as **Exhibit 1** and incorporated herein
20 by this reference)

21 (a) Appropriated from:

22 See B.T. 21-010 \$3,500,000.00

23 (b) Appropriated to:

24 See B.T. 21-010 \$3,500,000.00

25 (c) **Explanation of Appropriation**

26 These funds are comprised of \$3,500,000.00 in revenue
27 funds received from Vystar Credit Union pursuant to a
28 previously-approved Redevelopment Agreement dated
29 November 21, 2011 and will be used to fund a Parking Lot
30 Grant (completion grant) for Blue Cross and Blue Shield
31 of Florida, Inc. A copy of Resolution 2020-02-08

1 approving this appropriation, unanimously adopted by the
2 Downtown Investment Authority (DIA) Board on February 21,
3 2020, is attached hereto as **Exhibit 2** and incorporated
4 herein by this reference.

5 **Section 2. Purpose.** The purpose of the appropriation in
6 Section 1 is to provide \$3,500,000.00 to fund a Parking Lot Grant
7 (completion grant) for Blue Cross and Blue Shield of Florida, Inc.
8 pursuant to Ordinance 2019-626-E to support the construction of a
9 parking garage within the Northbank Downtown Community
10 Redevelopment Area, subject to certain restrictive covenants
11 authorizing use of said parking garage by the general public.

12 **Section 3. Effective Date.** This ordinance shall become
13 effective upon signature by the Mayor or upon becoming effective
14 without the Mayor's signature.

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16 Form Approved:

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18 /s/ Mary E. Staffopoulos

19 Office of General Counsel

20 Legislation prepared by: Mary E. Staffopoulos

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